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PRESIDENT ROCK:

All right. The First Special Session of the 87th General Assembly will come to order. Reading of the Journal, Madam Secretary.

SECRETARY HAWKER:

Senate Journals of Tuesday, March 5, and Wednesday, March 6, 1991, for the First Special Session.

PRESIDENT ROCK:

Senator Hall.

SENATOR HALL:

Thank you, Mr. President. I move that the Journals just read by the Secretary be approved, unless some Senator has additions or corrections to offer.

PRESIDENT ROCK:

You've heard the motion as placed by Senator Hall. Is there any discussion? If not, all in favor, indicate by saying Aye. All opposed. The Ayes have it. The motion carries, and it is so ordered. Committee Reports.

SECRETARY HAWKER:

Senator Luft, Chairman of the Committee on Revenue, reports that Senate Bill No. 1 from the First Special Session -- reported as amended, with no recommendation.

PRESIDENT ROCK:

-- Secretary's Desk.

PRESIDING OFFICER: (SENATOR DEMUZIO)

... (Machine cutoff)... Motions in Writing.

SECRETARY HAWKER:

I move that Senator Philip be removed as principal sponsor of Senate Bill 1, First Special Session, and that the Senate Committee on Revenue be shown as sponsor of the bill, with Committee Chairman Luft being designated as principal sponsor. Filed by Senator Luft.

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PRESIDING OFFICER: (SENATOR DEMUZIO)

Senator Luft.

SENATOR LUFT:

Thank -- thank you, Mr. President. This was an agreement that was reached between Senator Philip and I and the -- the -- whole Committee on Revenue yesterday, and I would move for the adoption of the motion.

PRESIDING OFFICER: (SENATOR DEMUZIO)

All right. You've -- Senator Luft has moved the adoption of the -- the motion to change sponsors from Senator Philip to the -- Senator Luft to the Committee -- to Senator Luft and the Committee on Revenue? All right. I'm sorry -- to the Committee on Revenue. Is leave granted? Leave is granted; so ordered. Motions in Writing.

SECRETARY HAWKER:

I move that Senate Bill 1, First Special Session, be taken from the Table and placed on the -- Senate Calendar on the Order of 2nd Reading, and be read a second time.

Offered by Senator Luft.

PRESIDING OFFICER: (SENATOR DEMUZIO)

Senator Luft.

SENATOR LUFT:

Thank you -- thank you, Mr. Chairman, this -- I mean Mr. President. This, too, is an agreement that we would move the bill to 2nd Reading, and have it read a second time today.

PRESIDING OFFICER: (SENATOR DEMUZIO)

All right. You've -- you've heard the motion as posed by Senator Luft. Is there discussion? If not, those in favor will indicate by saying Aye. Those opposed. Senator -- the Ayes have it. Senator Philip, for what purpose do you arise?

SENATOR PHILIP:

Thank you, Mr. President. I -- I didn't hear the motion.

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PRESIDING OFFICER: (SENATOR DEMUZIO)

All right. The -- the -- the motion, Senator Philip, was that the -- that the bill be read a -- a second time. That was -- that was the motion -- that it be read a -- that it be taken from the Table, and that the bill be read a second time.

SENATOR PHILIP:

I just wanted to make sure I understood exactly what we're doing. No problem.

PRESIDING OFFICER: (SENATOR DEMUZIO)

All right. The motion -- the motion -- carried. All right. Senator Rock for -- Senator Rock. Could we -- could we have some order, please? It is difficult for us to think. Senator Rock. SENATOR ROCK:

Thank you, Mr. President and Ladies and Gentlemen of Senate. So that there will be no misunderstanding - and I think that Senator Philip probably will also have something to say - let me just say that I think the action taken by the Revenue Committee shows a very genuine responsible attitude on the part of Senate, with respect to the budgetary and fiscal problems that are confronted by this State. I don't think anybody in this Chamber is -- is totally happy with the committee amendment. But effort to move the discussion along - and Senator Philip and I met at some length this morning and will, I hope, be meeting later this afternoon with His Excellency - in an attempt to move this along, my suggestion is, and I would ask those of you who have amendments either prepared or filed to withhold them at this time. My suggestion is that we adopt the committee amendment, move the bill to 3rd Reading so it sits there and so that everybody can have a chance to study and understand the amendment, and prepare their reactions to it. I can guarantee that this bill is not in its final form, nor will it be called in the form in which it will be in, once amended. It will be called back to 2nd Reading for

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further amendments, but I think, in order to move the process, this is the most expeditious way to -- work. If we were to do otherwise, we would be sitting around literally the same as we were back in February and early March, with nothing really pending before us; and I think this is better. I will, again, afford the Members my word that it will not be called in this form, and that it -- we will have the opportunity to present -- you will have the opportunity to present amendments, as will I.

PRESIDING OFFICER: (SENATOR DEMUZIO)

Further discussion? Senator Philip. SENATOR PHILIP:

Thank you, Mr. President and Ladies and Gentlemen of the -- of the Senate. I certainly think that Senator Rock made a good point, and I would agree that at this point, there doesn't seem to be any compromise that we can talk about today. Let me say this: I think the committee hearings were tastefully done. There are some things that I certainly, in good judgment, could not agree with. I just will mention them: the elimination of the double exemption for real estate taxes; postponing of the effective date: extension of the permanent income tax - under circumstances I might be able to be for that; and the broad exemption from the caps - some of those exemptions I probably would agree to - not all of them; and of course, the distribution of this surcharge - how it goes back - whether it be -- should -at one-sixth or one-ninth. But I certainly think that we ought to be discussing this with the second floor - the so-called powers that be - and hopefully, in the next ten days or two weeks, we can work out a reasonable amendment. And as long as that's the understanding - that we will move it back to 2nd Reading at the appropriate time and try to work out something for the benefit of the taxpayers - I certainly would concur with Senator Rock.

PRESIDING OFFICER: (SENATOR DEMUZIO)

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All right. Further discussion? Senator Geo-Karis.

SENATOR GEO-KARIS:

Mr. President, a point of parliamentary inquiry. I notice that...

PRESIDING OFFICER: (SENATOR DEMUZIO)

State your point.

SENATOR GEO-KARIS:

My point is, I noticed that Senator Philip was removed as a chief sponsor and that Senator Luft will be the chief sponsor... PRESIDING OFFICER: (SENATOR DEMUZIO)

The Committee on Revenue.

SENATOR GEO-KARIS:

Pardon me?

PRESIDING OFFICER: (SENATOR DEMUZIO)

The Committee on Revenue.

SENATOR GEO-KARIS:

Or is it on -- it's going to be on the Committee on Revenue. I just want to make sure I heard it straight. Thank you.

PRESIDING OFFICER: (SENATOR DEMUZIO)

I -- I must be stumbling this morning. I'm sorry. Further -Senator Rigney, for what purpose do you arise?

SENATOR RIGNEY:

Have a question of either Senator Rock or Luft. What's the timetable on this thing now? Are we going to bring it back from 3rd Reading tomorrow for amendment?

PRESIDING OFFICER: (SENATOR DEMUZIO)

Senator Rock.

SENATOR ROCK:

My guess, Senator, is no. I -- I don't think that will afford the Membership enough time to literally study their enumerable unanswered questions in terms of the revenue generated and its distribution, and I think it would be foolhardy to try to move it

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as quickly as tomorrow. No.

PRESIDING OFFICER: (SENATOR DEMUZIO)

Senator Rigney.

SENATOR RIGNEY:

Well, I think a number of my colleagues are concerned about -when -- when it's going to move, and in what form and so forth.

Can we anticipate then the timetable will be one day next week?

PRESIDING OFFICER: (SENATOR DEMUZIO)

Senator Rock. He indicates he's...

SENATOR ROCK:

I would -- I would hope -- that yes, one day next week - the first day next week - that we would attempt -- and hopefully by that time, with Senator Philip and I and others in discussion, we will attempt to have amendments to which we can all agree.

PRESIDING OFFICER: (SENATOR DEMUZIO)

Senator Rigney.

SENATOR RIGNEY:

So we're talking then about having it out of the Senate on 3rd Reading - out of here sometime by the second day next week. That's kind of the timetable, now?

PRESIDING OFFICER: (SENATOR DEMUZIO)

Senator Rock.

SENATOR ROCK:

I -- I wish I had that kind of crystal ball. I -- I would hope that we can do that. Yes. $\dot{}$

PRESIDING OFFICER: (SENATOR DEMUZIO)

All right. I would ask that the Secretary please read the bill a second time. The motion has carried. The Secretary will read the bill a second time.

SECRETARY HAWKER:

Senate Bill No. 1, First Special Session.

(Secretary reads title of bill)

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2nd Reading of the bill. The Committee on Revenue offers Committee Amendment No. 1.

PRESIDING OFFICER: (SENATOR DEMUZIO)

Senator Luft, on Committee Amendment No. 1.

SENATOR LUFT:

Thank you, Mr. President. I would move for the adoption of Committee Amendment No. 1 to Senate Bill No. 1, Revenue Committee Bill. I -- it's very lengthy; however, I will try to answer any questions, if there are...

PRESIDING OFFICER: (SENATOR DEMUZIO)

Is there discussion? If not, those in favor -- Senator -- those in favor will indicate by saying Aye. Opposed, Nay. The Ayes have it. Committee Amendment No. 1 is adopted. Further committee amendments?

SECRETARY HAWKER:

No further committee amendments.

PRESIDING OFFICER: (SENATOR DEMUZIO)

Any amendments from the Floor? It's my understanding that there are three amendments that -- that have been filed. Senator Cullerton has filed two, and Senator Berman and Demuzio and Welch have filed one. With leave of the -- with leave of those sponsors, we would withdraw those amendments now, and that will clear up this bill. Is there leave granted? Leave is granted. Those three amendments will be withdrawn. Is there further amendments?

SECRETARY HAWKER:

No further amendments.

PRESIDING OFFICER: (SENATOR DEMUZIO)

3rd Reading. Is there further business to come before the Senate? Senator Rock now moves that the Senate stand adjourned until tomorrow at the hour of twelve-thirty. Senate stands adjourned.

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