



McCORMICK
SQUARE • PLACE • NPEA

M E M O R A N D U M

DATE: November 20, 2024

TO: The Honorable Emanuel Chris Welch – Speaker of the House of Representatives
The Honorable Don Harmon – President of the Senate
The Honorable Tony McCombie – Minority Leader
Mr. Tim Anderson – Secretary of The Senate
Mr. John Hollman – Clerk of the House of Representatives
The Honorable John F. Curran – Senate Minority Leader
Greg McCormick – Director of the Illinois State Library
Ms. Pia Yoswig – Library Associate

FROM: Larita D. Clark
Chief Executive Officer - Metropolitan Pier and Exposition Authority

RE: **Quarterly Financial Statements- 1st Quarter FY25**

Pursuant of the Metropolitan Pier and Exposition Authority Act, as amended (70 ILCS 210/1), attached is the Financial Statement reflecting the operating results of the Metropolitan Pier and Exposition Authority for the three months ending September 30, 2024.

Please feel free to contact me at 312-791-6134 if you have any questions.

Thank You
Larita D. Clark
Chief Executive Officer

Metropolitan Pier and Exposition Authority
Summary of Operating Results vs. Budget
For the Three Months Ended September 2024
In \$ 000's

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Sales	\$94,717	\$95,333	(\$616)
Direct Expenses	<u>42,412</u>	<u>39,750</u>	<u>(2,662)</u>
Contribution Margin	52,305	55,583	(3,278)
General & Admin Expenses	48,496	51,255	2,759
Other Revenues	1,861	1,261	600
Operating Income Before Depreciation Expense	<u><u>\$5,670</u></u>	<u><u>\$5,589</u></u>	<u><u>\$81</u></u>