



Illinois
Department of Commerce
& Economic Opportunity

OFFICE OF BUSINESS DEVELOPMENT
JB Pritzker, Governor

**Economic Development for a
Growing Economy (EDGE) Tax
Credit Program
2021 Annual Report**



July 1, 2022

Governor JB Pritzker
Members of the General Assembly
Illinois State Capitol Building
401 S. 2nd Street
Springfield, IL 62701

Dear Governor Pritzker and Members of the General Assembly:

The following report fulfills the statutory directive that the Department of Commerce and Economic Opportunity (DCEO) provide the Governor and the Members of the General Assembly with an annual report on the Economic Development for a Growing Economy (EDGE) Tax Credit Program. EDGE is a state economic development tool that aims to promote job creation in Illinois through the award of tax credits to eligible businesses. This past legislative session, Public Act 102-0700 extended the EDGE program through June 30, 2027. Public Act 102-0700 also amended the EDGE Act to allow the Department to use this tool to help attract and grow startup companies. This change will allow Illinois to foster an even stronger startup ecosystem. This annual report summarizes the evolution of the EDGE program over time, compares the Illinois program to other states and lists the companies that received an EDGE agreement in calendar year 2021.

Please feel free to contact the Department with any questions about this report.

Sincerely,

A handwritten signature in cursive script that reads "Sylvia I. Garcia".

Sylvia I. Garcia
Director



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1. Introduction

The EDGE Tax Credit Program (“EDGE” or “the Program”) is an important tax incentive offered by the Illinois Department of Commerce and Economic Opportunity (“DCEO” or “the Department”). EDGE is a targeted program that provides tax credits for businesses that create new full-time jobs, retain existing full-time jobs and make capital investments in Illinois. EDGE is designed to help communities in Illinois that are in direct competition with other states for jobs and development projects. The following report identifies the guidelines of the EDGE program and the accomplishments of the EDGE Program to date, with detailed information about the companies receiving an EDGE agreement in Calendar Year 2021.

2. Eligibility Requirements

The EDGE Program is intended to help Illinois compete with other states to attract investment from companies that result in economic development and the creation and retention of jobs. The Department administers the EDGE Program based on its authority in 35 ILCS 10/5-1, *et seq.* (the “EDGE Act”). Upon review of a written application submitted by a company the Department completes a due diligence review, and then is authorized to designate qualified businesses as “eligible” and enter into EDGE Tax Credit Agreements with such companies. Eligible businesses may claim a nonrefundable and non-transferable tax credit against their state income taxes. The amount of the tax credit is calculated based on the income taxes paid by new employees and eligible retained employees, as well as certain eligible training costs for new employees. The credit cannot exceed the amount of eligible capital investment the company makes in the Illinois community.

The EDGE Act originally established the EDGE Program in 1999, which ultimately sunset on April 30, 2017. EDGE was reinstated in modified form later in 2017, effective September 18, 2017. Public Act 102-0700, which went into effect on April 19, 2022, extended the program’s sunset to June 30, 2027. Public Act 102-0700 further incorporated language establishing the EDGE Tax Credit for Startups. DCEO is currently administering agreements under 1999 and 2017 versions of the EDGE Act.

1999 EDGE Legislation (as amended from time-to-time, sunset April 30, 2017)

Requirements (*applies to all agreements executed by the Department on or before April 19, 2017*)

Designation is contingent upon the business undertaking a development project that, among other requirements:

- For companies with employment of 100 or more:
 - Involves at least 25 new Full-Time Employees within the State as a direct result of the project and at least \$5 million in capital investment placed in service in Illinois; or
 - Involves at least 50 new Full-Time Employees as a direct result of the project and at least \$2.5 million in capital investment placed in service in Illinois.



- For companies with employment of less than 100:
 - Involves at least five (5) new Full-Time Employees as a direct result of the project and at least \$1 million in capital investment placed in service in Illinois.
- Under the 1999 EDGE statute, the Director of DCEO also had discretion to award EDGE to companies which would not create the requisite amount of jobs or make the requisite level of capital investments, but would fulfill at least one of the following conditions:
 - the applicant was located in a distressed community with an unemployment rate that is higher than the State's average;
 - the applicant was located in an area with limited economic development prospects as evidenced by prior and current development activities;
 - approval would support a business with potential to generate additional growth in the area and create jobs as a result of spin-off business; or
 - approval would avert loss of one of the area's major sources of employment.
- All companies eligible for the EDGE Program were required to make the following showings:
 - Substantiate that a viable project site exists outside of Illinois ("out-of-state option"); and
 - Identify that a cost differential between the out of state option and Illinois site exists and but for EDGE tax credit assistance, the applicant will not locate the project in Illinois (the "But For" determination).

Benefits

Benefits include income tax credits for job creation and retention in amounts up to 100% of applicable Illinois employee payroll withholding.

2017 EDGE Legislation

Requirements *(applies to all agreements executed by the Department on or after September 18, 2017)*

Designation is contingent upon the business undertaking a development project that, among other requirements:

- For companies with world-wide employment of more than 100 full-time employees:
 - Involves (a) hiring new full-time employees equal to the lesser of ten percent (10%) of world-wide employment or 50 new full-time employees within the State as a direct result of the project; and (b) at least \$2.5 million in capital investment placed in service in Illinois.
- For companies with world-wide employment of 100 or less full-time employees:
 - Involves (a) hiring new full-time employees equal to the lesser of five percent (5%) of world-wide employment or 50 new Full-Time Employees within the State as a direct result of the project and (b) while no minimum capital investment is required, future cumulative tax credits cannot exceed capital investment in the project.
- All companies eligible for the EDGE Program are required to make, among others, the following showings:
 - Substantiate that a viable project site exists outside of Illinois ("out-of-state option"); and



- Identify that a cost differential between the out-of-state option and Illinois site exists and without EDGE tax credit assistance, the applicant will not locate the project in Illinois (the “But For” determination).

Benefits

Benefits include income tax credits for job creation and retention in the following amounts:

- New Job Creation & Project Investment-Base Credits:
 - The lesser of (a) 50% of Illinois payroll withholding of new full-time jobs at the project and 10% of eligible training costs of new full-time employees at the project; or (b) 100% of the Illinois payroll withholding for new full-time employees at the project.
- New Job Creation Credits & Project Investment-Companies in “Underserved Areas”:
 - The lesser of (a) 75% of Illinois payroll withholding of new full-time jobs at the project and 10% of eligible training costs of new full-time employees at the project; or (b) 100% of the Illinois payroll withholding for new full-time employees at the project.
- The 2017 legislation also specifically grants the Department discretion to award credits for retained employees as part of an EDGE agreement under certain circumstances. Such an award entitles the benefitted company to receive 25% of Illinois payroll withholding for retained employees. Beginning in August 2019, DCEO began exercising this discretion to award credits for retained employees for new projects located in underserved areas.

New Provisions

Passed in April 2022, Public Act 102-0700 extended the EDGE program through June 30, 2027 and amended the EDGE Act to allow the Department to allow startup companies that have never had an income tax liability to claim EDGE credits against their obligation to pay withholding. This provision will help make the EDGE program more attractive for startups and will benefit the start ecosystem in Illinois. The Department will be implementing this program in the second half of 2022 and will provide more information in next year’s annual report.

3. Competitor State Tax Incentive Programs

Illinois’ primary competitors for business locations and expansions are the bordering states of Kentucky, Indiana, Iowa, Missouri, and Wisconsin. These states have adopted similar tax credit programs as incentives for businesses locating or expanding operations. However, other non-border states have become increasingly aggressive in seeking to relocate business from Illinois as well. The table below shows the similarities of the programs from the most frequently cited out-of-state options and highlights the advantages of the Illinois EDGE Tax Credit Program. The table illustrates that the EDGE Tax Credit Program is relatively competitive with those of bordering states, as well as certain other states with whom Illinois regularly finds itself in competition. Other states regularly competing with Illinois that have roughly analogous incentive programs include the following: Arizona, Arkansas, Colorado, Connecticut, Florida, Georgia, Kansas, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Nebraska, Nevada, New Jersey, New York, North Carolina, North Dakota, Oklahoma, Pennsylvania, South Carolina, Tennessee, Texas, Virginia, and West Virginia.



Selected State EDGE-like Comparison

State	Structure	Requirements	Retention	Transferable*	"But for"***
Illinois (EDGE)	Credit based on percentage of expected increased tax withholdings generated by new jobs created, as well as retained jobs under limited circumstances.	\$2.5M in investment and the lesser of 10% of worldwide employment or 50 new jobs for companies over 100 worldwide headcount; no minimum investment and the lesser of 5% of worldwide employment or 50 new jobs for companies under 100 worldwide headcount	Yes, provision for retention.	No	Yes
California (California Competes Tax Credit)	Credit against corporate income tax liability.	Credit amount based on factors including: number of jobs created & retained, capital investment, compensation, etc.	Yes	No	No
Florida (Capital Investment Tax Credit)	Annual credit for up to 20 years, against the corporate income tax. Amount based on eligible capital costs.	Located in designated high impact portions for various sectors. Create at least 100 new jobs; capital investment of at least \$25 million.	Yes, if there is significant evidence that the loss of jobs is imminent.	Yes	No
Georgia (EDGE)	Grant & loans for business expansion and job creation & retention activities.	Businesses held accountable for agreed upon capital investment and number of created or retained jobs.	Yes, retention of jobs is eligible for grant consideration.	No	No
Indiana (EDGE)	Credit based on percentage of expected increased tax withholdings generated by new jobs created.	No minimum for jobs created; duration of credit not to exceed 10 years. Must remain in IN for at least 2 years after receiving final tax credit.	Yes, provision for retention includes stiffer guidelines.	Yes	Yes



State	Structure	Requirements	Retention	Transferable*	“But for”**
Illinois (EDGE)	Credit based on percentage of expected increased tax withholdings generated by new jobs created, as well as retained jobs under limited circumstances.	\$2.5M in investment and the lesser of 10% of worldwide employment or 50 new jobs for companies over 100 worldwide headcount; no minimum investment and the lesser of 5% of worldwide employment or 50 new jobs for companies under 100 worldwide headcount	Yes, provision for retention.	No	Yes
Iowa (High Quality Jobs Program)	Tax credits or direct financial assistance which includes loans, tax exemptions, and refunds.	Eligible businesses must meet certain wage threshold requirements; amount of tax incentives varies by investment amount in relation to the number of jobs created/retained.	Yes, retained jobs can qualify the business for incentives, though wage thresholds apply.	Yes	No
Kentucky (Business Investment Program)	Corporate income tax credits and wage assessments (subsidies drawn from wages).	Create and maintain minimum of 10 new full-time jobs for KY residents.	No	No	No
Michigan (Michigan Business Dev. Program)	Grants, loans and other economic assistance to businesses for highly competitive projects that create jobs or provide investment resulting in a net-positive return.	Varies, but business must certify at the time of disbursement that not less than 75% of the employees of that business are residents of state.	No	No	No; grants are provided as opposed to tax credits
Missouri (Missouri Works Program)	Benefits are either the retention of State withholding tax or State tax credits.	Minimum of 2 new jobs or retention of 50; paired with minimum new capital investment and wage thresholds.	Yes, retention requirements differ slightly from creation requirements.	Yes	Yes



State	Structure	Requirements	Retention	Transferable*	“But for”**
Illinois (EDGE)	Credit based on percentage of expected increased tax withholdings generated by new jobs created, as well as retained jobs under limited circumstances.	\$2.5M in investment and the lesser of 10% of worldwide employment or 50 new jobs for companies over 100 worldwide headcount; no minimum investment and the lesser of 5% of worldwide employment or 50 new jobs for companies under 100 worldwide headcount	Yes, provision for retention.	No	Yes
New York (Excelsior Jobs Program)	Five fully refundable tax credits against various New York taxes over a 10-year period.	Job requirements vary by industry; anywhere from 5 new jobs for scientific research to 150 new jobs and \$3M investment for a larger firm.	Yes. Limited specifics provided, but job retention is an eligible activity.	Yes	No
North Carolina (Job Dev. Investment Grant)	Grant payments are paid annually over time, for terms of up to 12 years.	Calculated weighing factors including: location, counter tier designation, number of new jobs, wages compared county average wage, investment, and industry sector.	No	No	No; grants are provided as opposed to tax credits
Ohio (JobsOhio Economic Dev. Program)	Reimbursement based grants for business expansion and job creation.	Requires the creation of new jobs during a 3-year period; limited specifics provided.	Yes, may consider providing grant assistance for job retention.	No; grants provided as opposed to tax credits.	No; grants provided as opposed to tax credits.
Texas (Texas Enterprise Fund)	Award based on average wage, hiring timeline and number of jobs created, subject to adjustment based total proposed capital investment	New jobs exceed 75 in urban areas or 25 in rural areas. Total average wage must meet or exceed average county wage.	No	No	Yes



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State	Structure	Requirements	Retention	Transferable*	“But for”**
Illinois (EDGE)	Credit based on percentage of expected increased tax withholdings generated by new jobs created, as well as retained jobs under limited circumstances.	\$2.5M in investment and the lesser of 10% of worldwide employment or 50 new jobs for companies over 100 worldwide headcount; no minimum investment and the lesser of 5% of worldwide employment or 50 new jobs for companies under 100 worldwide headcount	Yes, provision for retention.	No	Yes
Virginia (Economic Dev. Incentive Grant)	Grants after capital investment and job creation or retention achieved. Minimum capital investment, new job, and wage thresholds are based on the area of state in which company is located.	If in MSA with 300,000+: must create 400 new jobs with salary at least 150% of local prevailing wage, or create 300 new jobs with salary at least 200% of the local prevailing wage; investment of greater of \$5M or \$6,500 per job. Elsewhere must create 200 new jobs with salary of at least 150% of local prevailing wage; investment of at least \$6,500 per job.	No	No	No; grants are provided as opposed to tax credits
Wisconsin (Business Development Tax Credit)	Tax credit against Wisconsin tax liability.	50% if Eligible Employees’ wages are greater than 400 percent of the federal minimum wage. The amount of Tax Credits awarded for job creation may equal up to 10% of the annual wages for Eligible Employees. Tax Credits may not be earned for wages over \$100,000 per year. Must meet capital investment requirements.	Yes	Yes	Yes

* “Transferable” refers to the company’s ability to sell or otherwise dispose of unused credits.

** “But for” refers to whether the company must demonstrate an out-of-state option in order to qualify for the program.



4. Program Summary

The table below summarizes EDGE program activity from **January 1, 2021, through December 31, 2021.**

EDGE Metric Category	Calendar Year 2021
EDGE applications approved	29
EDGE applications withdrawn	8
EDGE applications pending approval	0
Signed EDGE agreements	16
Number of Tax certificates issued during calendar year 2021	223
Total dollar amount of tax credits issued 2021	\$225,614,444
Number of Jobs Created reported during calendar year 2021*	3,291
Number of Jobs Retained reported during calendar year 2021*	664
Number of Vendor Diversity & Sexual Harassment reported for CY 2021**	129

**Figures present cumulative Jobs Created and Jobs Retained numbers reported by companies with active EDGE Agreements.*

*** The Department received reporting from all companies required to do so.*

The following table is a summary of tax credit certificates issued since 2001 and the amount of credits claimed by the recipients.

Fiscal Year	Amount of EDGE Credit Used to Offset Corporate Income Tax Liability (Per the Comptroller's Tax Expenditures Report)	Amount of EDGE Credit Used to Offset Individual Income Tax Liability (Per the Comptroller's Tax Expenditures Report)	Value of EDGE Tax Credits Certificates Issued by DCEO
2001	\$0	\$0	\$6,510,316
2002	\$190,000	**	\$11,929,375
2003	\$3,330,000	**	\$22,898,697
2004	\$5,200,000	**	\$29,293,557
2005	\$9,082,000	**	\$35,885,149
2006	\$13,614,000	\$99,000	\$43,050,873
2007	\$24,862,000	\$4,717,000	\$60,825,257
2008	\$23,534,000	\$4,981,000	\$69,145,879
2009	\$25,567,000	\$3,651,000	\$68,090,549
2010	\$34,766,000	\$691,000	\$82,862,058
2011	\$36,149,000	\$3,082,000	\$163,243,486



Fiscal Year	Amount of EDGE Credit Used to Offset Corporate Income Tax Liability (Per the Comptroller's Tax Expenditures Report)	Amount of EDGE Credit Used to Offset Individual Income Tax Liability (Per the Comptroller's Tax Expenditures Report)	Value of EDGE Tax Credits Certificates Issued by DCEO
2012	\$31,259,000	\$9,207,000	\$202,545,923
2013	\$45,085,000	\$38,943,000	\$116,548,826
2014	\$58,873,000	\$37,762,000	\$206,524,531
2015	\$90,757,000	\$45,760,000	\$215,118,188
2016	\$82,409,000	\$41,347,000	\$147,607,895
2017	\$76,702,000	\$56,171,000	\$186,246,794
2018	\$82,039,000	\$55,017,000	\$188,472,703
2019	\$78,112,000	\$47,629,000	\$249,618,350
2020	*	*	\$188,795,121
2021	*	*	\$225,614,444
Total	\$721,530,000	\$349,057,000	\$2,520,827,970

*2020 and 2021 Tax Expenditure Report Not Yet Available

** Amount of Individual Income Tax Credits Not Reported Separately for EDGE

5. Summary of Projects Approved and Executed During Calendar Year 2021

The following is a summary of the projects under the 2017 amended EDGE Program, which were approved and executed in calendar year 2021 (January 1, 2021, through December 31, 2021).¹ This data is a compilation of the job creation, job retention, and estimated value of EDGE credits (assuming appropriate investment is made) as detailed in the individual EDGE Tax Credit Approval Letters and applicable agreements issued to the corresponding companies:

	Company	City	Jobs Created	Jobs Retained	Estimated Credit Value
1	Bartesian Corp	Chicago	50	0	\$933,250
2	Chicago Magnesium Casting Company	Blue Island	40	97	\$1,592,291
3	Combe Incorporated	Rantoul	50	0	\$664,800
4	Deere & Company	Chicago	150	0	\$4,905,000

¹ As required by Section 5-70(6) of the EDGE Act, a copy of each agreement may be found at the hyperlinked location associated with the company name. If a hard copy of an agreement is necessary or any questions with respect to an agreement arise, please contact the EDGE Program Manager. No company entering into an agreement in 2021 has reported wages paid thus no information is currently available responsive to Section 5-70(4) of the Act. Due to the capital investment requirements under the EDGE Act, companies are allowed a 2-year ramp up period following execution before investment and job creation minimums must be met. In other words, companies receiving an agreement in 2021 generally will not report until 2023.



	Company	City	Jobs Created	Jobs Retained	Estimated Credit Value
5	Derossett Investments, Inc.	Columbia	130	0	\$1,270,000
6	GIVSCO Construction Company	Peoria	6	0	\$168,081
7	Glanbia Performance Nutrition, Inc.	Aurora	50	300	\$3,070,521
8	GPD Holdings, LLC d/b/a Coinflip	Chicago	30	138	\$1,680,522
9	Kimberly-Clark Corporation	Chicago	250	0	\$9,510,373
10	The Lion Electric Co. USA, Inc. and Northern Genesis Acquisition Company	Joliet	745	0	\$7,920,299
11	Magick Woods, Inc.	Aurora	50	90	\$2,061,701
12	Mighty Hook, Inc.	Waukegan	5	39	\$76,538
13	Saline River Farms, LLC and DSJB, LLC	Creal Springs	116	0	\$1,691,212
14	Technical Education Services, Inc. (TES)	Chicago	75	0	\$1,516,397
15	Village Practice Management Company, LLC and WBA Financial, LLC	Chicago	50	0	\$2,575,250
16	York Container Company and Gran Acquisitions, Inc.	Elgin	150	0	\$2,100,193
Totals:			<u>1,947</u>	<u>664</u>	<u>\$41,736,428</u>

6. Description of Projects Approved During Calendar Year 2021

The following is a short description of each project that was approved in calendar year 2021.

Bartesian Corp

Bartesian will relocate its headquarters in Chicago, Illinois to accommodate growth of the Company and to increase marketing, advertising, supply chain management, accounting and finance, sales, research and development, and employee count. The project will create 50 new full-time jobs above a statewide baseline of 11 existing full-time jobs. The company had considered relocation to Waterford, Wisconsin.

Chicago Magnesium Casting Company

CMCC manufactures castings used to support both the military and the commercial aerospace industries and will expand current front-end operations capacity in its Blue Island, Illinois facility. The project will



create 40 new full-time jobs above the project baseline of 97 existing full-time jobs. The company had considered locating the facility in Merrillville, Indiana.

Combe Incorporated

Combe manufactures and distributes several popular personal-care brands sold in 64 countries and will expand its manufacturing capacity in Rantoul, Illinois by significantly increasing square footage, upgrading equipment and technology, upskilling its workforce, and generally improving overall efficiency. The project will create 50 new full-time jobs above the statewide baseline of 104 existing full-time jobs. The company had considered expansion in Naguabo, Puerto Rico.

Deere & Company

Deere & Company will expand its technology capabilities in E-Commerce, Cloud, Data and Analytics, and a variety of innovated related technical skills in its technology hub in Chicago, Illinois. The project will create 150 new full-time jobs above the project baseline of 12 and statewide baseline of 7,079 existing full-time jobs. The company had considered locating the project in Cary, North Carolina.

Derossett Investments, Inc.

Derossett is a holding company to own and lease real estate and is expanding its facility in Columbia, Illinois. The project will create 130 new full-time jobs above a statewide baseline of 7 existing full-time jobs. The company had considered relocation to Missouri.

GIVSCO Construction Company

GIVSCO is a minority and veteran-owned small business providing general contracting services that will build a new headquarters to accommodate recent and anticipated future growth in Peoria, Illinois. The project will create 6 new full-time jobs above the statewide baseline of 23 existing full-time jobs. The company had considered relocation to Gary, Indiana.

Glanbia Performance Nutrition, Inc.

Glanbia is a global nutrition company that will upgrade its Aurora, Illinois facilities with modern technology and revise its layout to right-size its operating costs. The project will create 50 new full-time jobs above the project baseline of 300 and the statewide baseline of 1,075 existing full-time jobs. The company had considered expansion through outsourcing to a contract manufacturer in Atlanta, Georgia.

GPD Holdings, LLCd/b/a Coinflip

With recent interest from the public and investors in cryptocurrency, Coinflip is relocating and expanding its office in Chicago, Illinois to expand its presence and better serve its customers. The project will create 30 new full-time jobs above the project baseline of 138 and the statewide baseline of 150 existing full-time jobs. The company had considered locating this facility in Milwaukee, Wisconsin.

Kimberly-Clark Corporation

Kimberly-Clark will relocate a key portion of its North American commercial operations to Chicago, Illinois. The project will create 250 new full-time jobs above the statewide baseline of 92 existing full-time jobs. The company had considered retaining the new employees initially subject to the project in its existing Neenah, Wisconsin location.



The Lion Electric Co. USA, Inc. and Northern Genesis Acquisition Company

Lion Electric will pursue its growth strategy by expanding into the United States with its first domestic large scale production facility located in Joliet, Illinois. The project will create 745 new full-time jobs above the baseline of two (2) existing full-time jobs. The company had considered locating its first US production facility in Mesquite, Texas.

Magick Woods, Inc.

Magick Woods is renewing the lease for its current facility and leasing the adjoined building in Aurora, Illinois to accommodate increasing demand for its products. The project will create 50 new full-time jobs above the project baseline of 90 existing full-time jobs. The company had considered locating this facility in Charlotte, North Carolina.

Mighty Hook, Inc.

Mighty Hook will relocate its operations to Waukegan, Illinois as anticipated increase in business revenue will require investment in a new facility, new hires, and significant employee training. The project will create 5 new full-time jobs above the project baseline of 39 existing full-time jobs. The company had considered relocating its operations to Kenosha County, Wisconsin.

Saline River Farms, LLC and DSJB, LLC

Saline River will establish a USDA meat processing plant in Creal Springs, Illinois through site acquirement, facility renovation and a variety of infrastructure improvements. The project will create 116 new full-time jobs above the statewide baseline of 206 existing full-time jobs. The company had considered locating this facility in Hickman, Kentucky.

Technical Education Services, Inc. (TES)

TES provides post-secondary education in aviation maintenance and will develop a training campus in Chicago, Illinois to meet the market demand for aviation maintenance personnel. The project will create 75 new full-time jobs. The company had considered locating the new facility in Indianapolis, Indiana.

Village Practice Management Company, LLC and WBA Financial, LLC

Village Practice Management will relocate its current operations in Chicago, Illinois. The project will create 50 new full-time jobs above the statewide baseline of 257 existing full-time jobs. The company had considered locating in Houston, Texas.

York Container Company and Gran Acquisitions, Inc.

York Container Company will develop a manufacturing facility to service the corrugated packaging needs of current and future customers in Elgin, Illinois. The project will create 150 new full-time jobs above the statewide baseline of 244 existing full-time jobs. The company had considered locating operations in Pleasant Prairie, Wisconsin.

7. EDGE Amendments Approved During Calendar Year 2021

The Department approved the following amendments to existing EDGE Agreements in 2021, including several amendments under the Department's COVID guidance allowing limited amendments to take into account the adverse economic impact felt by these companies:



1. Abt Electronics (COVID Amendment): extend placed-in-service date by one (1) year with the first report being due December 31, 2022.
2. Aptar Group, Inc.: removed an address from the Agreement that was no longer in use and included the requirement to file annual vendor diversity and sexual harassment reporting.
3. BDO Digital, LLC: an address correction was made.
4. Bell Flavors and Fragrances: modify project locations to add addresses in Northbrook, the project municipality.
5. Dayton Freight Lines, Inc. And Stream EDGE Properties, LLC (COVID Amendment): extend placed-in-service date by one (1) year until December 31, 2022.
6. Deinde Group, LLC and Deinde Financial, LLC (COVID Amendment): extend placed-in-service date by one (1) year until December 31, 2021.
7. Ecolab: aggregate job creation in section 4.A rather than specify new jobs to be created by location, and include requirement to file annual vendor diversity and sexual harassment reporting.
8. Entara Corporation: extend the placed-in-service date by one (1) year due to COVID, change project addresses in Chicago and reduce the minimum capital investment commitment.
9. General Growth Services, Inc. and GGPLP REIT Services, Inc.: name and address change.
10. Grant Thornton LLP: modify the project locations due to a postal change.
11. Hireology, Inc. (COVID Amendment): extend the placed-in-service date by one (1) year until December 31, 2021.
12. IMC Americas, Inc. And its affiliates: add its recently organized affiliate, Polar Operations LLC to the Agreement, reflect 100 new jobs and a new capital investment, and include the requirement to file annual vendor diversity and sexual harassment reporting.
13. Integrated Manufacturing Technologies, LLC: amend the Agreement to reflect an amended business name.
14. Intertel, Inc. And RecordX Technologies, LLC: amend the Agreement to reflect the acquisition of Intertel from Derossett by RecordX and reduce the minimum required investment.
15. Neuco, Inc.: modify the Project locations due to a relocation following discussion with the relevant community.
16. ODM Tool & Manufacturing Company (COVID Amendment): extend the placed-in-service date by two (2) years with the first report being due December 31, 2022.



17. Old Mission Group, LLC and Old Mission Capital, LLC: modify the Project location due to a change of address and increased investment as a result of continued growth.
18. Goglanian Bakeries, Inc.: add Rich Products Corporation to the Agreement due to their acquisition of Agreement holder, Goglanian Bakeries, Inc. Goglanian Bakeries will continue to have responsibility for payroll and investment, while Rich Products will file the Illinois business income taxes and receive the tax certificates.
19. Rural King C, Inc., et al: reduce the statewide baseline to correct errors made at the time of application, set a project baseline and include requirement to file annual vendor diversity and sexual harassment reporting.
20. Tegus, Inc.: modify the project locations due to a change of address as a result of continued expansion.
21. The Boeing Company: amend the Agreement to reflect additional investment and expansion of the Project. Boeing announced plans to build a state-of-the-art facility, creating hundreds of advanced manufacturing jobs and produce the U.S. Navy's first carrier-based unmanned aircraft.
22. Transportation One, LLC and Teets Holding Inc. (COVID Amendment): extend the placed-in-service date one (1) year and the timeline for job creation due to negative COVID-19 impact experienced by the company and change the Project location within Chicago.
23. Victory Park Capital Advisors, LLC: eliminate the 5-year hiring target due to attrition and the difficulties of hiring during COVID-19 and include requirement to file annual vendor diversity and sexual harassment reporting.

8. Vendor Diversity and Sexual Harassment Reporting for 2021

In 2017, the reinstated EDGE Act provided a new requirement based on the Public Utility Act requiring that new EDGE recipients report annually on the diversity of vendors (Section 57). In 2018, the EDGE Act was further amended, effective January 1, 2019, to require new EDGE recipients to file annual reports with DCEO regarding sexual harassment policies (Section 58). Beginning July 1, 2018, the Department also required any company amending an EDGE agreement entered into prior to April 30, 2017 to contractually agree to provide the annual reporting under Sections 57 and 58 as well.

The following provides a high-level summary of the spending for certain categories of suppliers and vendor businesses as a percent of total capital expenditures on suppliers and vendors:

- **Percentages of total corporate expenditures**
 - Minority Business Enterprise – 16.9%
 - Women Business Enterprise – 16.4%
 - Veteran Business Enterprise – 9.8%



- Worldwide FT Employees reported – 793,393
- All reports certify that they maintain a written sexual harassment policy

9. 2021 Wages Paid to New and Retained Employees²

Company	Actual Average Wage	Payroll Amount
Accel Entertainment, Inc	\$53,448.12	\$7,482,737.10
Ace Hardware Corporation	\$136,605.33	\$101,087,943.75
ActiveCampaign, LLC	\$94,783.68	\$32,889,936.11
Ahead LLC	\$155,477.37	\$18,346,329.98
AJR Enterprises, LLC aka Rukel Management	\$40,510.90	\$17,419,688.00
Akuna Capital, LLC	\$163,328.50	\$22,376,004.00
Aldi Inc.	\$67,085.61	\$57,693,624.57
All World Machinery Supply, Inc.	\$56,139.96	\$3,929,797.36
Alta Equipment Company	\$60,309.13	\$1,990,201.40
American Access Casualty Company	\$49,778.87	\$3,932,530.92
Amylu Foods	\$54,172.70	\$704,245.13
AptarGroup, Inc.	\$71,572.62	\$36,072,599.87
Arthur J. Gallagher	\$223,607.77	\$352,853,068.72
AvantCredit Corporation 2019	\$73,740.18	\$21,827,092.59
AvantCredit Corporation 2020	\$90,987.24	\$19,835,219.27
Axium Plastics, LLC	\$37,124.33	\$8,093,104.32
Ball Horticultural Company	\$81,235.01	\$4,224,220.39
BCI Acrylic Bath Systems, Inc.	\$49,879.99	\$2,843,159.56
BDO Digital, LLC	\$59,810.85	\$3,708,272.63
Bell Flavors and Fragrances, Inc.	\$116,345.26	\$6,049,953.66
Belvedere Holdings	\$160,912.36	\$6,919,231.37
Bob's Discount Furniture	\$35,456.02	\$9,502,212.82
Boeing Company (The)	\$56,266.50	\$7,652,243.45
BorgWarner 2019	\$60,146.49	\$17,743,215.21
Brandt Industries Ltd.	\$35,324.39	\$2,825,951.43
Brookfield Properties Retail 2019	\$84,427.81	\$8,020,642.10
Brunswick Corporation	\$138,441.95	\$5,260,794.10
C & C Power, Inc.	\$70,032.11	\$4,341,990.71
Cabworks Custom Elevators, LLC	\$49,954.75	\$849,230.77

² Pursuant to Section 5-70(4), the foregoing table reflects wages paid to new and retained employees relating to companies receiving EDGE certificates for their respective 2020 taxable years although the individual company's fiscal year ends vary.



Company	Actual Average Wage	Payroll Amount
Canon USA, Inc.	\$76,064.36	\$38,716,760.57
Carl Buddig and Company #2	\$36,664.90	\$15,105,940.82
Carl Buddig and Company #3	\$44,608.23	\$10,661,367.00
Catamaran LLC	\$105,547.09	\$83,276,650.08
CDW Corporation	\$162,196.16	\$210,855,002.47
CGB Diversified Services, Inc.	\$59,358.00	\$4,392,492.04
Chamberlain Group, Inc. (The)	\$131,333.63	\$50,169,447.82
Charles Schwab & Co., Inc. 2019	\$160,702.17	\$13,498,982.63
Charles Schwab & Co., Inc. 2020	\$153,132.55	\$20,979,159.49
Cheese Merchants of America, LLC	\$49,232.09	\$9,994,113.63
Cisco Systems Inc. and Subsidiaries	\$244,129.98	\$69,577,045.23
CLHC Partners, LLC	\$111,921.79	\$9,177,586.93
Coeur Mining, Inc., f/k/a Coeur d' Alene Mines	\$235,000.32	\$14,805,020.29
Conagra Brands, Inc. 2020	\$78,014.49	\$12,872,391.16
Conagra Brands, Inc. 2021	\$82,631.47	\$13,221,035.88
Conagra Foods Packaged Foods, LLC 2020	\$41,122.08	\$6,250,556.08
Conagra Foods Packaged Foods, LLC 2021	\$39,578.78	\$5,699,344.43
Continental Electrical Construction Company, LLC	\$117,646.93	\$10,235,283.27
Cortland Capital Market Services LLC	\$46,030.26	\$2,853,876.20
Coyote Logistics, LLC	\$80,870.47	\$91,545,374.99
Curtis Metal Finishing Company	\$29,214.08	\$2,979,836.02
CVS Pharmacy, Inc. and its subsidiaries	\$40,832.27	\$33,359,962.38
Deere & Company #4	\$91,725.20	\$17,427,787.70
Derry Enterprises, Inc. d/b/a/ Field Fastener Supply Co.	\$67,035.40	\$6,033,185.99
Discover Financial Services	\$93,101.50	\$100,642,726.44
Dot Foods and Subsidiary	\$62,740.70	\$33,879,976.88
Dover Corporation	\$327,891.72	\$60,987,859.74
Dynamic Manufacturing, Inc.	\$69,708.16	\$25,164,644.12
Eakas Corporation	\$35,897.51	\$10,015,403.95
Echo Global Logistics, Inc.	\$71,711.62	\$59,879,204.64
Ecolab Inc. and Subsidiaries	\$104,028.10	\$172,166,508.45
Electri-Flex Company	\$34,443.24	\$1,033,297.23
Enlivant ES, LLC f/k/a Assisted Living Concepts	\$110,192.17	\$15,206,519.54
Ensono , LP	\$82,297.79	\$6,583,823.25
Ernst & Young LLP	\$114,062.46	\$393,971,723.30
Ethos Seafood Group	\$31,305.89	\$2,066,188.51
Farmington Foods, Inc.	\$50,430.09	\$7,413,222.57



Company	Actual Average Wage	Payroll Amount
FedEx Ground Package System, Inc. (Grayslake) 2020	\$43,090.92	\$1,551,273.24
FedEx Ground Package System, Inc. (Grayslake) 2021	\$43,687.32	\$3,014,424.96
FedEx Ground Package System, Inc. (Romeoville) 2020	\$42,202.19	\$2,996,355.76
FedEx Ground Package System, Inc. (Romeoville) 2021	\$49,076.73	\$5,251,210.11
FedEx Ground Package System, Inc. (Sauget) 2020	\$38,222.31	\$1,414,225.42
FedEx Ground Package System, Inc. (Sauget) 2021	\$40,629.75	\$2,153,376.50
Flex-N-Gate Chicago, LLC 2019	\$28,984.19	\$16,376,069.72
Flex-N-Gate Chicago, LLC 2020	\$28,082.69	\$14,574,918.31
Flexport, Inc. 2019	\$91,734.03	\$12,751,030.03
Flexport, Inc. 2020	\$64,207.81	\$8,475,430.91
Fresenius Kabi USA (Lake Zurich/Skokie)	\$75,886.00	\$60,632,913.42
Fresenius Kabi USA (Melrose Park)	\$136,942.50	\$95,448,920.86
Fuchs Lubricants Co.	\$74,689.26	\$4,406,666.13
G&W Electric Company (245 W. Crossroads)	\$49,064.48	\$5,348,028.30
G&W Electric Company (305 W. Crossroads)	\$105,875.53	\$34,833,050.24
General Manufacturing, LLC	\$61,148.99	\$3,607,790.31
Grant Thornton LLP	\$149,718.65	\$19,762,861.38
Greif Packaging, LLC	\$48,740.21	\$1,754,647.45
Groupon, Inc.	\$146,955.27	\$58,782,108.46
GrubHub Inc.	\$106,222.16	\$134,371,037.75
Guaranteed Rate, Inc.	\$101,930.24	\$44,237,724.60
H&M Hennes and Mauritz L.P.	\$38,082.65	\$12,414,942.81
Halo Branded Solutions, Inc.	\$39,203.77	\$12,270,780.54
Hamilton Sundstrand Corporation 2019	\$122,597.27	\$183,895,905.99
Hamilton Sundstrand Corporation 2020	\$102,624.16	\$153,936,234.81
Handi-foil Corp. and its Affiliates (Antioch)	\$30,824.25	\$5,856,607.61
Handi-foil Corp. and its Affiliates (Naperville/Wheeling)	\$35,140.09	\$24,668,344.73
Hanover Displays, Inc	\$47,542.26	\$2,044,317.19
Haribo of America, Inc.	\$147,489.42	\$4,277,193.25
Heartland Dental 2019	\$54,318.50	\$27,811,073.85
Hematogenix Laboratory Services, LLC	\$64,788.74	\$5,895,775.70
Hill & Valley, Inc.	\$29,451.86	\$6,980,090.50
Hill-Rom Holdings, Inc. 2020	\$252,312.84	\$37,089,987.96
Hill-Rom Holdings, Inc. 2021	\$262,148.89	\$36,962,992.83
HMC Products, Inc.	\$61,781.96	\$2,533,060.24
Hub Group Trucking, Inc. f/k/a Comtrak Logistics, Inc.	\$67,013.71	\$3,350,685.44
Hub Group, Inc. and its Subsidiaries	\$102,147.49	\$61,084,201.71



Company	Actual Average Wage	Payroll Amount
Hu-Friedy Mfg. Co., LLC	\$64,054.99	\$8,967,698.06
Illinois Transport, Inc.	\$51,753.13	\$8,332,254.22
IMC Americas, Inc.	\$210,529.32	\$37,053,161.12
Incredible Technologies, Inc.	\$69,673.44	\$13,307,626.70
Indiana Sugars, Inc.	\$101,159.35	\$2,731,302.38
Integrated Manufacturing Technologies & Roeslein Modular Fabrication	\$51,990.81	\$6,862,787.12
Interior Investments, LLC	\$76,853.89	\$5,840,895.70
Intertape Polymer Corp.	\$50,899.42	\$6,820,521.88
Intouch Solutions, Inc.	\$66,408.24	\$16,535,651.00
Iroquois Industrial Group, LLC	\$32,356.80	\$4,950,590.59
James Hardie Building Products, Inc.	\$194,403.48	\$33,826,205.55
Jel Sert Company (The)	\$57,834.09	\$5,783,409.43
Jessup Manufacturing Company	\$48,867.20	\$4,398,048.21
John Boos & Co.	\$68,457.52	\$8,214,902.20
Johnstone Supply, Inc.	\$44,658.92	\$3,126,124.44
Kutchins, Robbins & Diamond, LTD	\$89,536.68	\$2,775,636.94
LAB Development, LLC	\$47,085.29	\$3,578,482.30
Land O'Frost, Inc.	\$37,378.34	\$10,914,475.08
Legal & General Investment Management America, Inc	\$134,866.17	\$28,321,896.46
Lending Solutions, Inc.	\$30,143.37	\$3,044,480.42
LKQ Corporation	\$318,528.85	\$17,519,086.54
MacLean Investment Partners, LLC & Subsidiaries	\$54,288.06	\$1,357,201.49
MacLean-Fogg and Subsidiaries	\$34,915.75	\$6,948,234.20
Magid Glove & Safety Mfg. Co., LLC	\$63,409.81	\$22,130,023.67
Marketing Card Technology, LLC	\$26,805.06	\$1,849,549.30
Medix Staffing Solutions, Inc.	\$66,573.29	\$7,922,221.04
Medline Industries, Inc.	\$127,036.46	\$350,493,594.82
Menasha Packaging	\$54,037.37	\$23,830,479.79
Mid-Am Building Supply, Inc.	\$48,980.33	\$2,155,134.70
Midwest Physician Administrative Services (MPAS)	\$44,635.39	\$19,327,125.99
Molson Coors Beverage Company USA LLC	\$141,649.62	\$47,594,271.83
Motherboard Express Company dba MBX Systems, Inc.	\$73,951.71	\$11,018,804.59
MultiTech Cold Forming LLC	\$36,860.10	\$1,105,802.88
MultiTech Industries Inc.	\$78,097.99	\$2,811,527.58
Nascote Industries, Inc.	\$25,060.74	\$5,488,301.50
Neuco Inc.	\$57,874.39	\$9,780,771.44



Company	Actual Average Wage	Payroll Amount
North American Lighting	\$25,611.52	\$14,265,616.09
Novartis Gene Therapies, Inc. f/k/a AveXis, Inc.	\$160,534.63	\$67,585,077.67
Old Mission Group, LLC	\$195,860.77	\$8,422,013.17
Opportunity Financial LLC	\$82,462.14	\$20,615,534.65
Origami Risk Inc	\$92,454.63	\$4,992,550.19
Ottawa Dental	\$31,434.32	\$754,423.75
Pactiv LLC	\$56,811.64	\$2,840,582.23
Pasquesi Farms d/b/a MightyVine	\$30,873.70	\$2,346,401.01
Paylocity Corporation	\$98,368.02	\$82,137,297.57
PayPal, Inc.	\$99,059.87	\$63,893,616.18
Pedigree Ovens, Inc.	\$27,817.40	\$2,670,470.49
Phoenix Modular Elevator 2019	\$29,848.48	\$985,000.00
Pop-A-Shot	\$27,259.02	\$299,849.17
Power Construction Company, LLC & Subsidiaries	\$122,355.08	\$31,689,966.85
Power Solutions International, Inc.	\$57,129.40	\$19,823,901.69
Premier Air Center, LLC	\$85,532.78	\$7,013,688.17
Pres-On Corporation	\$41,568.47	\$2,785,087.41
ProvenAir Technologies LLC and Air Spares Unlimited Inc	\$47,647.56	\$428,828.01
Radix Trading LLC	\$642,664.94	\$33,418,576.89
Rana Meal Solutions, LLC	\$59,194.07	\$19,534,043.09
Rantoul Foods, LLC f/k/a Trim-Rite Food Corporation	\$35,865.59	\$15,565,665.32
Relativity ODA, LLC 2019	\$101,912.04	\$57,987,950.31
Relativity ODA, LLC 2020	\$135,270.05	\$72,775,289.38
Rich Products Corporation	\$45,748.11	\$14,593,645.90
Robertshaw Controls Company	\$103,557.02	\$12,944,627.11
Royal Die & Stamping Co., Inc.	\$56,729.72	\$12,650,726.64
RTC Industries, Inc.	\$37,683.40	\$3,768,339.75
Sage Products, LLC	\$67,034.03	\$8,848,491.92
Saia Motor Freight Line, LLC 2019	\$68,448.11	\$6,707,914.45
Saia Motor Freight Line, LLC 2020	\$75,856.04	\$6,978,755.34
salesforce.com, inc.	\$177,285.21	\$262,027,533.92
Saws International, Inc.	\$49,028.87	\$1,470,865.99
Sea Products Inc.	\$45,707.58	\$2,651,039.60
Semblem Corporation	\$71,431.58	\$13,714,862.78
Sensient Technologies Corp	\$60,400.97	\$6,462,903.37
Sewer Equipment Company of America	\$48,998.97	\$7,496,841.76
ShopperTrak RCT Corporation	\$107,711.36	\$13,356,208.47



Company	Actual Average Wage	Payroll Amount
SIC Recycling, Inc.	\$59,797.89	\$2,989,894.39
Silgan White Cap LLC	\$121,226.41	\$7,031,131.73
Simplex Investments, LLC	\$183,906.05	\$8,275,772.40
SK Express, Inc.	\$27,677.35	\$4,096,247.92
Skyline Furniture Mfg, Inc.	\$43,128.19	\$10,868,303.59
SMS Assist LLC	\$73,876.40	\$23,935,954.42
Snap-on Incorporated	\$60,144.03	\$41,679,809.84
Sokol & Co. Inc.	\$73,167.06	\$6,804,536.55
South Holland Paper Company	\$65,701.74	\$1,116,929.52
Stampede Meat, Inc.	\$80,539.33	\$2,013,483.20
Sterling Lumber Company	\$62,125.01	\$16,028,252.95
Sunstar Americas, Inc.	\$59,497.82	\$21,657,207.59
Sweet Specialty Solutions, LLC	\$44,694.59	\$1,787,783.57
Synergy Flavors, Inc.	\$76,064.50	\$14,832,577.88
Syngenta Crop Protection	\$237,696.33	\$21,392,669.50
Sysco Chicago, Inc.	\$96,339.26	\$2,890,177.73
Systemex America Inc.	\$96,057.72	\$43,610,202.83
The Duracell Company	\$182,054.88	\$11,651,512.59
The Options Clearing Corporation	\$160,390.23	\$25,341,655.76
The Scion Group, LLC	\$97,226.27	\$6,805,838.96
TLHUS, Inc. (Tate & Lyle Holdings U.S.)	\$154,062.66	\$61,471,001.27
TransUnion LLC	\$128,022.03	\$35,334,081.29
TreeHouse Foods Inc. & Bay Valley Foods, LLC	\$149,154.98	\$24,759,726.83
United Parcel Service, Inc. (Ohio)	\$89,029.86	\$267,089,583.65
United Parcel Service, Inc. (Ohio)	\$79,148.03	\$237,444,099.28
United Parcel Service, Inc. and Affiliates	\$71,468.84	\$35,734,420.66
United Parcel Service, Inc. and Affiliates	\$61,240.89	\$30,620,443.64
United States Cold Storage, Inc.	\$21,523.44	\$1,485,117.32
US Foods, Inc.	\$146,054.65	\$107,642,277.90
USG Corporation 2019	\$146,310.56	\$15,362,608.37
USG Corporation 2020	\$124,718.10	\$11,598,783.08
Vactor Manufacturing, Inc. and Federal Signal Corporation	\$65,315.22	\$3,722,967.35
Vail Systems Inc.	\$75,020.89	\$6,526,817.40
Virtual Marketing Inc. d/b/a Fusion 92	\$90,054.02	\$7,834,699.37
W.W. Grainger	\$102,386.55	\$50,476,567.76
Wahl Clipper Corporation	\$55,814.51	\$24,056,052.07
Walgreen Co.	\$28,678.68	\$10,381,683.66



Company	Actual Average Wage	Payroll Amount
Walker Sands, Inc.	\$68,999.35	\$1,448,986.41
Weber-Stephen Products, LLC	\$39,411.74	\$4,019,997.01
Wiegel Tool Works, Inc.	\$75,730.81	\$5,982,733.78
Wild Parent, Inc. 2018	\$136,543.59	\$10,513,856.59
Wild Parent, Inc. 2019	\$144,452.49	\$16,612,036.77
Wild Parent, Inc. 2020	\$148,600.02	\$14,414,201.72
Winpak Portion Packaging, Inc.	\$56,753.09	\$14,188,271.96
Wise Plastics Technologies	\$37,765.76	\$4,116,468.27
Woodland Foods LTD.	\$46,474.16	\$8,737,141.18
Woodward, Inc.	\$73,287.54	\$81,862,183.63
Xeris Pharmaceuticals, Inc.	\$141,317.96	\$11,588,072.89