

The Honorable Don Harmon President of the Senate 327 Capitol Building Springfield, Illinois 62706

Re: High Impact Business Designation for The Lion Electric Co. USA Inc.

Dear President Harmon:

This letter serves to inform you that the Department has designated The Lion Electric Co. USA Inc. as an Illinois High Impact Business for its facility located at 3835 Youngs Road, Joliet, IL and Lot 3, Clarius Park Subdivision of Joliet, IL, in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

I have enclosed a copy of the Certification for Designation. This designation entitles The Lion Electric Co. USA Inc. to the exemptions described in Section 51 of the Retailers' Occupation Tax Act.

Should you have any questions regarding this report, please do not hesitate to contact Ben Denney of my staff at 217.785.6169.

Sincerely,

Sylvia I. Garcia

Sylvia I. Hancia

Acting Director

Enclosures

TheLionElectricCoUSAInc 2021 04 29 HIB 2223



The Honorable Dan McConchie Senate Minority Leader 309G Capitol Building Springfield, Illinois 62706

Re: High Impact Business Designation for The Lion Electric Co. USA Inc.

Dear Leader McConchie:

This letter serves to inform you that the Department has designated The Lion Electric Co. USA Inc. as an Illinois High Impact Business for its facility located at 3835 Youngs Road, Joliet, IL and Lot 3, Clarius Park Subdivision of Joliet, IL, in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

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The Honorable Jim Durkin House Minority Leader 316 Capitol Building Springfield, Illinois 62706

Re: High Impact Business Designation for The Lion Electric Co. USA Inc.

Dear Leader Durkin:

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Sincerely,

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Sophia I. Hancia

Acting Director

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The Honorable Emanuel "Chris" Welch Speaker of the House 300 Capitol Building Springfield, Illinois 62706

Re: High Impact Business Designation for The Lion Electric Co. USA Inc.

Dear Speaker Welch:

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Sincerely,

Sylvia I. Garcia **Acting Director**

Sophia I. Lancia

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Mr. Clayton Klenke **Executive Director** Commission on Government Forecasting and Accountability 802 Stratton Office Building Springfield, Illinois 62706

Re: High Impact Business Designation for The Lion Electric Co. USA Inc.

Dear Mr. Klenke:

This letter serves to inform you that the Department has designated The Lion Electric Co. USA Inc. as an Illinois High Impact Business for its facility located at 3835 Youngs Road, Joliet, IL and Lot 3, Clarius Park Subdivision of Joliet, IL, in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

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Sincerely,

Sylvia I. Garcia

Sephia I. Hancia

Acting Director

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The Honorable C.D. Davidsmeyer Co-Chairman Commission on Government Forecasting and Accountability 202-N Stratton Office Building Springfield, Illinois 62706

Re: High Impact Business Designation for The Lion Electric Co. USA Inc.

Dear Representative Davidsmeyer:

This letter serves to inform you that the Department has designated The Lion Electric Co. USA Inc. as an Illinois High Impact Business for its facility located at 3835 Youngs Road, Joliet, IL and Lot 3, Clarius Park Subdivision of Joliet, IL, in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

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Sincerely,

Sylvia I. Garcia

Sophia I. García

Acting Director

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The Honorable David Koehler Co-Chairman Commission on Government Forecasting and Accountability M113 State House Springfield, Illinois 62706

Re: High Impact Business Designation for The Lion Electric Co. USA Inc.

Dear Senator Koehler:

This letter serves to inform you that the Department has designated The Lion Electric Co. USA Inc. as an Illinois High Impact Business for its facility located at 3835 Youngs Road, Joliet, IL and Lot 3, Clarius Park Subdivision of Joliet, IL, in Will County, Illinois. The designation shall be effective upon the date of certification for a period not to exceed 20 years.

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Sincerely,

Sylvia I. Garcia

Septia I. Lancia

Acting Director

Enclosures TheLionElectricCoUSAInc 2021 04 29 HIB 2223 HIB Map



CERTIFICATION FOR DESIGNATION

Pursuant to Section 5.5 of the Illinois Enterprise Zone Act, 20 ILCS 655/et seq., as amended, the Illinois Department of Commerce and Economic Opportunity hereby designates the following company as a High Impact Business at the location designated below and is therefore eligible for the applicable credits and exemptions described in Section 51 of the Retailers' Occupation Tax Act.

BUSINESS NAME

The Lion Electric Co. USA Inc.

FEIN# 61-1869919

BUSINESS ADDRESS

2915 Ogletown Road Newark, DE 19713

PROJECT LOCATION

3835 Youngs Road Joliet, IL (see attached Map)

Note:

This certification is effective upon execution by the Director of the Illinois Department of Commerce and Economic Opportunity and applies to the company's large-scale investment and development project located at 3835 Youngs Road in Joliet, Illinois. This designation shall be effective for a period not to exceed 20 years. This business is not designated as being located within a Foreign Trade Zone or Sub-Zone.

The credits and exemptions described in Section 5.5 of the above-referenced Act shall not be authorized until the minimum investments set forth in such Act have been placed in service in qualified properties. Furthermore, the exemptions described in 220 ILCS 5/9-222 of the Public Utilities Act and 35 ILCS 120/1d of the Retailers' Occupation Tax Act, shall not be authorized until the minimum full-time equivalent or full-time jobs set forth in Section 5.5 have been created or retained. In addition, the exemptions as set forth in Section 9-222 of the Public Utilities Act and Sections ld of the Retailers' Occupation Tax Act shall be effective for an initial five (5) year period at which time the Department may re-authorize the exemption subject to the company's submission of an audited financial statement.

Sylvia I. Garcia

Sylvia I. Hancia

Acting Director

Illinois Department of Commerce and **Economic Opportunity**

5/7/21 Date

TheLionElectricCoUSAInc_2021_04_29_HIB_2223





