

Illinois Live Theater Tax Credit Quarterly Reports
FY21 Q3 January 1, 2021 – March 31, 2021

When a production company is ready to claim a credit, it submits a report that includes exact numbers of people hired, money spent, and vendors used. However, the Live Theater Tax Credit allows companies up to 60 days to claim a tax credit, at which point, claimants report actual expenditures.

Beginning in FY2015 Q1, reporting methodology was changed from using spending estimates provided upon application to actual expenditures reported when the credit is claimed. However, we continue to report estimates for performance metrics. Estimates, while less precise, are timelier. Furthermore, projects awarded tax credits during this period may have been previously counted using the prior methodology.

Amount of film production spending brought to Illinois and number of job hires:

During the reporting period there were no applications for tax credits received.

- Zero production office, technical crew, and support jobs
- Zero talent jobs

Amount of theater production spending brought to Illinois:

During the reporting period there were no applications for tax credits received.

- Zero was spent on qualified productions.

Whether or not the human infrastructure reflects diversity of the state of Illinois:

- The Live Theater Tax Credit program contains a diversity reporting requirement which means that no production will receive the tax credit without proof of a best faith effort to hire women and minorities as part of the technical crew and office staff.