

**CERTIFICATION OF REQUIRED STATE CONTRIBUTION  
TO STATE UNIVERSITIES RETIREMENT SYSTEM  
FOR STATE FISCAL YEAR 2020**

I certify that the following motion was duly adopted at the December 7, 2018, meeting of the Board of Trustees of the State Universities Retirement System:

MOVED: That based upon the results of the preliminary actuarial valuation, conducted by Gabriel Roeder Smith & Company (GRS), as well as their recommendation, that the amount of \$1,854,692,000 be certified for Fiscal Year 2020 as the proposed net State Contribution.

A handwritten signature in black ink, appearing to read "Martin Noven", with a long horizontal flourish extending to the right.

Martin Noven  
Secretary, Board of Trustees  
State Universities Retirement System