

AN ACT concerning public funds.

Be it enacted by the People of the State of Illinois,
represented in the General Assembly:

Section 1. Short title. This Act may be cited as the
Accountability for the Investment of Public Funds Act.

Section 5. Definitions. As used in this Act:

"Public funds" means current operating funds, special
funds, interest and sinking funds, and funds of any kind or
character belonging to or in the custody of any State agency.

"State agency" means those entities included in the
definition of "State agencies" in the Illinois State Auditing
Act.

Section 10. Online information concerning investment of
public funds. Each State agency shall make available on the
Internet, and update at least monthly by the 15th of the
month, sufficient information concerning the investment of
any public funds held by that State agency to identify the
following:

(1) the amount of funds held by that agency on the
last day of the preceding month or the average daily
balance for the preceding month;

(2) the total monthly investment income and yield
for all funds invested by that agency;

(3) the asset allocation of the investments made by
that agency; and

(4) a complete listing of all approved depository
institutions, commercial paper issuers, and
broker-dealers approved to do business with that agency.

Section 15. Information exempt from posting requirement.

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HB3142 Enrolled

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Nothing in this Act shall require a State agency to make information available on the Internet that is exempt from inspection and copying under the Freedom of Information Act.