

AN ACT concerning revenue.

**Be it enacted by the People of the State of Illinois,
represented in the General Assembly:**

Section 5. The Corporate Accountability for Tax Expenditures Act is amended by changing Section 10 as follows:

(20 ILCS 715/10)

Sec. 10. Unified Economic Development Budget.

(a) For each State fiscal year ending on or after June 30, 2005, the Department of Revenue shall submit an annual Unified Economic Development Budget to the General Assembly. The Unified Economic Development Budget shall be due within 3 months after the end of the fiscal year, and shall present all types of development assistance granted ~~during the prior fiscal year~~, including:

(1) The aggregate amount of uncollected or diverted State tax revenues resulting from each type of development assistance provided in the tax statutes, as reported to the Department of Revenue for tax years beginning during the third preceding calendar ~~on tax returns filed during the fiscal~~ year.

(2) All State development assistance granted during the prior fiscal year.

(b) All data contained in the Unified Economic Development

Public Act 100-0721

SB2919 Enrolled

LRB100 20329 HLH 35616 b

Budget presented to the General Assembly shall be fully subject to the Freedom of Information Act.

(c) The Department of Revenue shall submit a report of the amounts in subdivision (a)(1) of this Section to the Department, which may append such report to the Unified Economic Development Budget rather than separately reporting such amounts.

(Source: P.A. 93-552, eff. 8-20-03.)

Section 99. Effective date. This Act takes effect upon becoming law.