

1 SENATE JOINT RESOLUTION

2 WHEREAS, The public employee pension systems in this
3 State control many billions of dollars in assets and
4 investments; and

5 WHEREAS, Among the firms that invest and manage these
6 assets, female-owned businesses, minority-owned businesses,
7 emerging investment managers, and Illinois-based investment
8 managers are significantly under-represented; and

9 WHEREAS, There are substantial numbers of female-owned
10 businesses, minority-owned businesses, emerging investment
11 managers, and Illinois-based investment managers that are
12 qualified to manage the assets and investments of the public
13 employee pension systems in Illinois; and

14 WHEREAS, It is the public policy of this State to
15 encourage and ensure equal opportunities for all; therefore,
16 be it

17 RESOLVED, BY THE SENATE OF THE NINETY-SECOND GENERAL
18 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF
19 REPRESENTATIVES CONCURRING HEREIN, that we urge the public
20 employee pension systems in this State to adopt policies to
21 ensure that female-owned investment manager, minority-owned
22 investment manager, emerging investment manager, and
23 Illinois-based investment manager firms are included in
24 investment manager searches to compete for the opportunity to
25 manage the assets of the public employee pension systems; and
26 be it further

27 RESOLVED, That a suitable copy of this resolution be
28 delivered to the Illinois State Board of Investment and to
29 the executive director of each of the public employee pension
30 systems in this State.