AMENDMENT TO SENATE BILL 1996

AMENDMENT NO. ____. Amend Senate Bill 1996 on page 1, line 31, by changing "a" to "any"; and

on page 2, line 10, by changing "3" to "7"; and

on page 2 by replacing lines 16 through 25 with the following:

"(3) If an insurance policy or contract is cancelled for any reason within 90 days following the inception date, the producer or business entity shall refund to the consumer a prorated portion of the fee or compensation within 30 days after the producer or business entity receives proper documentation that the corresponding insurance policy or contract has been cancelled. At no time shall a producer or business entity charge the consumer a fee or compensation for cancellation of any insurance policy or contract."; and

on page 2, line 26, by deleting "consumer or contracting party's"; and

on page 2, line 31, by changing "disclosure statement's" to "disclosure's".