AMENDMENT TO SENATE BILL 1882

AMENDMENT NO. _____. Amend Senate Bill 1882 on page 2, by replacing lines 11 through 17 with the following:

"The surety bond required by this Section may be acquired from the company, agent or broker of the contractor's choice. The bond and sureties shall be subject to the right of reasonable approval or disapproval, including suspension, by the State or political subdivision thereof concerned. Except as otherwise provided in this Act, a contractor shall not be required to post a cash bond or letter of credit in addition to, or as a substitute for, the surety bond required by this Section.".