

1 AN ACT concerning banking.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Banking Act is amended by
5 changing Section 9 as follows:

6 (205 ILCS 5/9) (from Ch. 17, par. 316)

7 Sec. 9. Contents of application.

8 (a) The application for a permit to organize shall be in
9 a form specified by the Commissioner and shall be filed with
10 the Commissioner signed by each of the applicants and shall
11 be acknowledged before some officer authorized by law to
12 acknowledge deeds. It shall state:

13 (1) The name, residence, business or occupation and
14 address of each applicant, and a statement of the proposed
15 management;

16 (2) The name for the proposed bank;

17 (3) The location of the proposed bank;

18 (4) The amount of capital and surplus for the proposed
19 bank;

20 (5) The number of shares of capital stock, the number of
21 shares and classes of preferred stock, if any, the par value
22 of the capital stock and preferred stock, and the amount for
23 which each share of capital stock and preferred stock is to
24 be sold;

25 (6) A statement of the financial worth of each of the
26 applicants;

27 (7) (Blank);

28 (8) Such other relevant information as the Commissioner
29 may require.

30 (b) Information provided in the application that is
31 personal or proprietary, including but not limited to the

1 names of proposed management and the statements of financial
2 worth of the applicants, may be submitted in a confidential
3 section of or addendum to the application.

4 (Source: P.A. 90-301, eff. 8-1-97; 90-665, eff. 7-30-98.)

5 Section 99. Effective date. This Act takes effect upon
6 becoming law.