

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by  
5 adding Section 14-135.11 as follows:

6 (40 ILCS 5/14-135.11 new)

7 Sec. 14-135.11. To study and report on a defined  
8 contribution retirement plan.

9 The Board shall study and report to the Governor and the  
10 General Assembly by December 31, 2001 on the advisability of  
11 having a defined contribution retirement plan as an  
12 alternative to the benefits currently provided by the System.  
13 The report shall include a discussion of the probable  
14 benefits, obstacles, and costs of such a plan.

15 Section 99. Effective date. This Act takes effect upon  
16 becoming law.