

1 AN ACT concerning insurance.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by
5 adding Section 155.37 as follows:

6 (215 ILCS 5/155.37 new)

7 Sec. 155.37. Drug formulary; notice. Insurance
8 companies that transact the kinds of insurance authorized
9 under Class 1(b) or Class 2(a) of Section 4 of this Code and
10 provide coverage for prescription drugs through the use of a
11 drug formulary must notify insureds of any change in the
12 formulary. A company may comply with this Section by posting
13 changes in the formulary on its website.

14 Section 99. Effective date. This Act takes effect upon
15 becoming law.