

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 14-101 as follows:

6 (40 ILCS 5/14-101) (from Ch. 108 1/2, par. 14-101)

7 Sec. 14-101. Creation of retirement and benefit system. A
8 retirement and benefit system is created to provide
9 retirement annuities and other benefits for employees of the
10 State of Illinois. The system shall be known as the "State
11 Employees' Retirement System of Illinois". By such name all
12 its business shall be transacted and its cash and other
13 property held in trust for the purposes of this Article.

14 (Source: P.A. 80-841.)