

1 AMENDMENT TO SENATE BILL 326

2 AMENDMENT NO. _____. Amend Senate Bill 326 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The School Code is amended by changing
5 Section 18-4.4 as follows:

6 (105 ILCS 5/18-4.4) (from Ch. 122, par. 18-4.4)

7 Sec. 18-4.4. Tax Equivalent Grants. When any State
8 institution is located in a school district in which the
9 State owns 45% or more of the total land area of the district
10 or when a United States military installation or base is
11 located in a school district with a population of less than
12 500,000 and there are students residing on the military
13 installation or base who are in attendance in the district,
14 the State Superintendent of Education shall annually direct
15 the State Comptroller to pay the amount of the tax-equivalent
16 grants provided in this Section, and the State Comptroller
17 shall draw his warrant upon the State Treasurer for the
18 payment of the grants. For fiscal year 1995 and each fiscal
19 year thereafter, the grant shall equal 0.5% of the equalized
20 assessed valuation of the land owned by the State or the
21 United States (computing that equalized assessed valuation by
22 multiplying the average value per taxable acre of the school

1 district by the total number of acres of land owned by the
2 State or the United States). Annually on or before September
3 15, 1994 and July 1, thereafter, the district superintendent
4 shall certify to the State Board of Education the following
5 matters:

6 1. The name of the State institution or United
7 States military installation or base.

8 2. The total land area of the district in acres.

9 3. The total ownership of the land of the State or
10 the United States in acres.

11 4. The total equalized assessed value of all the
12 land in the district.

13 5. The rate of school tax payable in the year.

14 6. The computed amount of the tax-equivalent grant
15 claimed.

16 However, for fiscal year 2002 only, for a school district
17 making a claim under this Section for a United States
18 military installation or base, the district superintendent
19 shall certify the matters on or before September 15, 2001 or
20 30 days after this amendatory Act of the 92nd General
21 Assembly becomes law, whichever is later.

22 Failure of any district superintendent to certify the
23 claim for the tax-equivalent grant on or before September 15,
24 1994 or July 1 of a subsequent year shall constitute a
25 forfeiture by the district of its right to such grant for the
26 school year. The grants to school districts where a military
27 installation or base is located in the district and students
28 residing on the military installation or base are in
29 attendance in the district shall be appropriated for
30 distribution from a separate line item. Payments under this
31 Section that are due because of the changes made to this
32 Section by this amendatory Act of the 92nd General Assembly
33 shall commence in fiscal year 2002.

34 (Source: P.A. 91-723, eff. 6-2-00.)

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.".