

1 AMENDMENT TO SENATE BILL 15

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 15 by replacing  
3 the title with the following:

4 "AN ACT concerning taxation."; and

5 by replacing everything after the enacting clause with the  
6 following:

7 "Section 5. The Property Tax Code is amended by adding  
8 Section 10-355 as follows:

9 (35 ILCS 200/10-355 new)

10 Sec. 10-355. Fraternal organization assessment freeze.

11 (a) For the taxable year 2002 and thereafter, the  
12 assessed value of real property owned and used by a fraternal  
13 organization that on December 31, 1926 had its national  
14 headquarters in Illinois, or its subordinate organization or  
15 entity, that is an exempt entity under Section 501(c)(8) of  
16 the Internal Revenue Code and whose members provide, directly  
17 or indirectly, financial support for charitable works, which  
18 may include medical care, drug rehabilitation, or education,  
19 shall be established by the chief county assessment officer  
20 as follows:

21 (1) if the property meets the qualifications set

1 forth in this Section on January 1, 2002 and on January 1  
2 of each subsequent assessment year, for assessment year  
3 2002 and each subsequent assessment year, the final  
4 assessed value of the property shall be 15% of the final  
5 assessed value of the property for the assessment year  
6 2001; or

7 (2) if the property first meets the qualifications  
8 set forth in this Section on January 1 of any assessment  
9 year after assessment year 2002 and on January 1 of each  
10 subsequent assessment year, for that first assessment  
11 year and each subsequent assessment year, the final  
12 assessed value shall be 15% of the final assessed value  
13 of the property for the assessment year in which the  
14 property first meets the qualifications set forth in this  
15 Section.

16 If, in any year, additions or improvements are made to  
17 property subject to assessment under this Section and the  
18 additions or improvements would increase the assessed value  
19 of the property, then 15% of the final assessed value of the  
20 additions or improvements shall be added to the final  
21 assessed value of the property for the year in which the  
22 additions or improvements are completed and for all  
23 subsequent years that the property is eligible for assessment  
24 under this Section.

25 (b) For purposes of this Section, "final assessed value"  
26 means the assessed value after final board of review action.

27 (c) Fraternal organizations whose property is assessed  
28 under this Section must annually submit an application to the  
29 chief county assessment officer on or before (i) January 31  
30 of the assessment year in counties with a population of  
31 3,000,000 or more and (ii) December 31 of the assessment year  
32 in all other counties. The initial application must contain  
33 the information required by the Department of Revenue, which  
34 shall prepare the form, including:

1           (1) a copy of the organization's charter from the  
2           State of Illinois, if applicable;

3           (2) the location or legal description of the  
4           property on which is located the principal building for  
5           the organization, including the PIN number, if available;

6           (3) a written instrument evidencing that the  
7           organization is the record owner or has a legal or  
8           equitable interest in the property;

9           (4) an affidavit that the organization is liable  
10          for paying the real property taxes on the property; and

11          (5) the signature of the organization's chief  
12          presiding officer.

13          Subsequent applications shall include any changes in the  
14          initial application and shall affirm the ownership, use, and  
15          liability for taxes for the year in which it is submitted.  
16          All applications shall be notarized.

17          (d) This Section does not apply to parcels exempt from  
18          property taxes under this Code.

19          Section 10. The State Mandates Act is amended by adding  
20          Section 8.25 as follows:

21               (30 ILCS 805/8.25 new)

22          Sec. 8.25. Exempt mandate. Notwithstanding Sections 6  
23          and 8 of this Act, no reimbursement by the State is required  
24          for the implementation of any mandate created by this  
25          amendatory Act of the 92nd General Assembly.

26          Section 99. Effective Date. This Act takes effect on  
27          January 1, 2002."