

1 HOUSE JOINT RESOLUTION

2 WHEREAS, Public Act 91-930 amended the Illinois Income
3 Tax Act to create income tax credits for employee child care;
4 and

5 WHEREAS, The Act provides for a credit of 30% of the
6 start-up costs expended by a corporation to provide a child
7 care facility for the children of its employees; this credit
8 is available beginning with taxable years ending on or after
9 December 31, 2000 and ending with taxable years ending on or
10 before December 31, 2004; and

11 WHEREAS, The Act provides for an additional credit of 5%
12 of the annual amount paid by the corporation in providing the
13 child care facility for employee's children; this credit is
14 available beginning with taxable years ending on or after
15 December 31, 2000 and does not have an expiration date; and

16 WHEREAS, The Act provides that, to be eligible for the
17 credit, a corporation may provide and operate a child care
18 facility independently or in partnership with one or more
19 other corporations; the Act limits the credit to child care
20 facilities located in Illinois; and

21 WHEREAS, It is in the best interest of the citizens of
22 Illinois that the State promote the availability of quality
23 child care for the taxpayers of Illinois; therefore be it

24 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
25 NINETY-SECOND GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, THE
26 SENATE CONCURRING HEREIN, that the Department of Commerce and
27 Community Affairs, in cooperation with the Department of
28 Revenue, shall track and monitor the use by Illinois
29 employers of the tax credits for employee child care created
30 by Public Act 91-930; and be it further

31 RESOLVED, that the Department of Commerce and Community

1 Affairs, in cooperation with the Department of Revenue, shall
2 report to the Governor's Children and Family Leadership
3 Subcabinet by March 1, 2002, and each March 1 thereafter, on
4 the extent the credits are used and, if the credits are not
5 used as expected, the reasons why employers are not using the
6 credits; and be it further

7 RESOLVED, that suitable copies of this resolution be
8 delivered to the Director of Commerce and Community Affairs,
9 the Director of Revenue, and the Governor.