

1 Higher Education Amendments of 1998 (20 U.S.C. 1078-10 and
2 1078-11), up to a maximum of \$5,000. The Commission shall
3 encourage the recipient of a grant under this Section to use
4 the grant amount awarded to pay off his or her educational
5 loans.

6 (c) A person is a qualified applicant under this Section
7 if he or she meets all of the following qualifications:

8 (1) The person is a United States citizen or
9 eligible noncitizen.

10 (2) The person is a resident of this State.

11 (3) The person is a borrower who has had an amount
12 of his or her educational loans forgiven pursuant to
13 Sections 424 and 425 of Title IV of the Higher Education
14 Amendments of 1998.

15 (4) The person has fulfilled the obligations set
16 forth by Sections 424 and 425 of Title IV of the Higher
17 Education Amendments of 1998 in this State.

18 (d) All applications for grant assistance under this
19 Section shall be made to the Commission. The form of
20 application and the information required to be set forth in
21 the application shall be determined by the Commission, and
22 the Commission shall require applicants to submit with their
23 applications such supporting documents as the Commission
24 deems necessary.

25 (e) A qualified applicant must apply for a grant under
26 this Section within 6 months after receiving notification of
27 loan forgiveness pursuant to Sections 424 and 425 of Title IV
28 of the Higher Education Amendments of 1998.

29 Section 99. Effective date. This Act takes effect on
30 July 1, 2003."