

1 AN ACT concerning debt management services.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Debt Management Service Act is amended by
5 changing Section 3 as follows:

6 (205 ILCS 665/3) (from Ch. 17, par. 5303)

7 Sec. 3. Requirement of license. It is ~~shall be~~ unlawful
8 for any person to operate a debt management service or engage
9 in that business as herein defined except as authorized by
10 this Act and without first having obtained a license as
11 hereinafter provided.

12 (Source: P.A. 90-545, eff. 1-1-98.)