

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 17-101 as follows:

6 (40 ILCS 5/17-101) (from Ch. 108 1/2, par. 17-101)

7 Sec. 17-101. Creation of pension and retirement fund. In
8 each city with a population over 500,000, there is created a
9 Public School Teachers' Pension and Retirement Fund to be
10 maintained and administered in the manner prescribed in this
11 Article and to be known as the Public School Teachers'
12 Pension and Retirement Fund of(city).
13 (Source: Laws 1963, p. 161.)