

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by  
5 changing Section 7-102 as follows:

6 (40 ILCS 5/7-102) (from Ch. 108 1/2, par. 7-102)

7 Sec. 7-102. Purpose. The purpose of this Fund is to  
8 provide a sound and efficient system for the payment of  
9 annuities and other benefits, in addition to the annuities  
10 and benefits available, ~~as herein provided,~~ under the federal  
11 Social Security Act, to certain officers and employees, ~~and~~  
12 ~~to their beneficiaries,~~ of municipalities, as herein defined,  
13 and to their beneficiaries.

14 It is the mission of this Fund to efficiently and  
15 impartially develop, implement and administer programs that  
16 provide income protection to members and their beneficiaries  
17 on behalf of participating employers in a prudent manner.

18 (Source: P.A. 87-740.)