

1 AN ACT concerning insurance.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by
5 adding Section 143.29a as follows:

6 (215 ILCS 5/143.29a new)

7 Sec. 143.29a. Insureds age 65 and over; renewal and
8 premium rates. With respect to a policy that insures an
9 individual under a personal lines automobile insurance policy
10 against any loss or liability resulting from or incident to
11 the ownership, maintenance, or operation of any motor
12 vehicle, an insurance company authorized to do business in
13 Illinois may not refuse to renew the policy, may not increase
14 the premium rates for the policy, and may not fail to offer
15 premium reduction incentives for the policy based, in whole
16 or in part, upon the fact that the insured has attained 65
17 years of age.

18 Section 99. Effective date. This Act takes effect upon
19 becoming law.