

1 AN ACT concerning local government.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Governmental Account Audit Act is amended
5 by changing Section 9 as follows:

6 (50 ILCS 310/9) (from Ch. 85, par. 709)

7 Sec. 9. The expenses of the audit and investigation of
8 public accounts provided for by this Act, whether ordered by
9 the governing body or the Comptroller, shall be paid by the
10 governmental unit for which the audit is made. Payment shall
11 be ordered by the governing body out of the funds of the unit
12 and such authorities shall make provision for payment.
13 Contracts for the performance of audits required by this Act
14 may be entered into without competitive bidding. If the audit
15 is made by a licensed public accountant retained by the
16 Comptroller, the governmental unit shall pay to the
17 Comptroller actual compensation and expenses to reimburse him
18 for the cost of making such audit.

19 The governing body of any governmental unit having taxing
20 powers may levy an auditing tax in an amount that will not
21 require extension of such tax at a rate that will produce a
22 sum that will be sufficient to pay the costs of the audit
23 expenses required by this Act in-excess-of-.005%-of-the-value
24 of-all-taxable-property-in-the-unit-as-equalized-or-assessed
25 by-the-Department-of-Revenue. This auditing tax may be in
26 excess of or in addition to any statutory limitation of rate
27 or amount. Money received from the auditing tax shall be held
28 in a special fund and used only for the payment of auditing
29 expenses.

30 (Source: P.A. 81-1509.)

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.