

1 AN ACT concerning taxation.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Estate and Generation-Skipping  
5 Transfer Tax Act is amended by changing Section 14 as  
6 follows:

7 (35 ILCS 405/14) (from Ch. 120, par. 405A-14)

8 Sec. 14. Statute of limitations; claims for refund.

9 In case it appears that the amount paid with respect to  
10 any taxable transfer is more than the amount due under this  
11 Act, then the State Treasurer of Illinois shall refund the  
12 excess to the person entitled to the refund, provided that no  
13 amount shall be refunded unless application for the refund is  
14 filed with the State Treasurer of Illinois no later than one  
15 year after the last date allowable under the Internal Revenue  
16 Code for filing a claim for refund of any part of the related  
17 federal transfer tax or, if later, within one year after the  
18 date of final determination of the related federal transfer  
19 tax.

20 (Source: P.A. 86-737.)