92_HB4508 LRB9215748EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 15-101 as follows:
- 6 (40 ILCS 5/15-101) (from Ch. 108 1/2, par. 15-101)
- 7 Sec. 15-101. Creation of system. A retirement system is
- 8 created to provide retirement annuities and other benefits
- 9 for employees, as defined in this Article, and their
- 10 dependents.
- 11 The system shall be known and-may-be-eited as the State
- 12 Universities Retirement System. All the business of the
- 13 system shall be transacted in that name.
- 14 (Source: P.A. 83-1440.)