92_HB4146 LRB9212542EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Sections 6-210.1 and 8-172 and adding Sections
- 6 6-210.2 and 8-172.1 as follows:
- 7 (40 ILCS 5/6-210.1) (from Ch. 108 1/2, par. 6-210.1)
- 8 Sec. 6-210.1. Credit for former employment with the fire
- 9 department.
- 10 (a) Any fireman who (1) accumulated service credit in
- 11 the Article 8 fund for service as an employee of the Chicago
- 12 Fire Department and (2) has terminated that Article 8 service
- 13 credit and received a refund of contributions therefor, may
- 14 establish service credit in this Fund for all or any part of
- 15 that period of service under the Article 8 fund by making
- 16 written application to the Board by January 1, 2000 and
- paying to this Fund (i) employee contributions based upon the
- 18 actual salary received and the rates in effect for members of
- 19 this Fund at the time of such service, plus (ii) interest
- 20 thereon calculated as follows:
- 21 (1) For applications received by the Board before
- July 14, the-effective-date-of--this--amendatory--Act--of
- 23 1995, interest shall be calculated on the amount of
- employee contributions determined under item (i) above,
- 25 at the rate of 4% per annum, compounded annually, from
- 26 the date of termination of such service to the date of
- payment.
- 28 (2) For applications received by the Board on or
- 29 after <u>July 14</u>, the-effective-date-of-this-amendatory--Act
- 30 of 1995, interest shall be calculated on the amount of
- 31 employee contributions determined under item (i) above,

payment.

- 1 at the rate of 4% per annum, compounded annually, from 2 the first date of the period for which credit is being established under this subsection (a) to the date of 3 4
- (b) A fireman who, at any time during the period 5 6 through 1983, was an employee of the Chicago Fire Department 7 but did not participate in any pension fund subject to this 8 Code with respect to that employment may establish service 9 credit in this Fund for all or any part of that employment by making written application to the Board by January 1, 2000 10 11 and paying to this Fund (i) employee contributions based upon the actual salary received and the rates in effect for 12 members of this Fund at the time of that employment, plus 13 (ii) interest thereon calculated at the rate of 4% per annum, 14 compounded annually, from the first date of the employment 15 16 for which credit is being established under this subsection 17 (b) to the date of payment.
- A fireman may pay the contributions required for 18 (C) service credit under this Section established on or after 19 July 14, the-effective-date-of-this-amendatory-Act-of 1995 in 20 21 the form of payroll deductions, in accordance with such 22 procedures and limitations as may be established by Board 23 rule and any applicable rules or ordinances of the employer.
- (d) Employer contributions shall be transferred as 24 25 provided in Sections 6-210.2 and 8-172.1. The employer shall not be responsible for making any <u>additional</u> 26 contributions for any credit established under this Section. 27
- (Source: P.A. 89-136, eff. 7-14-95.) 28
- 29 (40 ILCS 5/6-210.2 new)
- 30 Sec. 6-210.2. City contributions for paramedics.
- Municipality credits computed and credited under Article 8 31
- for all firemen who (1) accumulated service credit in the 32
- Article 8 fund for service as a paramedic, (2) have 33

- 1 terminated that Article 8 service credit and received a
- 2 refund of contributions, and (3) are participants in this
- 3 Article 6 fund on the effective date of this amendatory Act
- 4 <u>of the 92nd General Assembly shall be transferred by the</u>
- 5 Article 8 fund to this Fund, together with interest at the
- 6 rate of 11% per annum, compounded annually, to the date of
- 7 the transfer, as provided in Section 8-172.1 of this Code.
- 8 These city contributions shall be credited to the individual
- 9 <u>fireman only if he or she pays for prior service as a</u>
- 10 paramedic in full to this Fund.
- 11 (40 ILCS 5/8-172) (from Ch. 108 1/2, par. 8-172)
- 12 Sec. 8-172. Refunds Transfer of city contributions.
- Whenever any amount is refunded as provided in Sections 8-168
- 14 and 8-169, except in the case of a male employee who becomes
- 15 a widower while in service after he becomes age 65, the
- amounts to the credit of the male employee from contributions
- 17 by the city, shall be transferred to the prior service
- 18 annuity reserve. Thereafter, except as otherwise provided in
- 19 <u>Section 8-172.1</u>, any such amounts shall become a credit to
- 20 the city and, with interest thereon at the effective rate, be
- 21 used to reduce the amount which the city would otherwise pay
- 22 during a succeeding year.
- 23 (Source: Laws 1963, p. 161.)
- 24 (40 ILCS 5/8-172.1 new)
- 25 <u>Sec. 8-172.1. Transfer of city contributions for</u>
- 26 <u>paramedics.</u>
- 27 <u>(a) Municipality credits computed and credited under</u>
- 28 <u>this Article 8 for all persons who (1) accumulated service</u>
- 29 <u>credit in this Article 8 fund for service as a paramedic, (2)</u>
- 30 <u>have terminated that Article 8 service credit and received a</u>
- 31 refund of contributions, and (3) are participants in the
- 32 Article 6 fund on the effective date of this amendatory Act

- of the 92nd General Assembly shall be transferred by this
- 2 Article 8 fund to the Article 6 fund together with interest
- 3 at the rate of 11% per annum, compounded annually, to the
- 4 date of transfer. The city shall not be responsible for
- 5 <u>making any additional employer contributions to the Fund to</u>
- 6 replace the amounts transferred under this Section.
- 7 (b) Municipality credits computed and credited under
- 8 this Article 8 for all persons who (1) accumulated service
- 9 <u>credit in this Article 8 fund for service as a paramedic, (2)</u>
- 10 <u>have terminated that Article 8 service credit and received a</u>
- 11 refund of contributions, and (3) are not participants in the
- 12 Article 6 fund on the effective date of this amendatory Act
- of the 92nd General Assembly shall be used as provided in
- 14 <u>Section 8-172.</u>
- 15 Section 90. The State Mandates Act is amended by adding
- 16 Section 8.26 as follows:
- 17 (30 ILCS 805/8.26 new)
- 18 <u>Sec. 8.26. Exempt mandate. Notwithstanding Sections 6</u>
- 19 and 8 of this Act, no reimbursement by the State is required
- 20 for the implementation of any mandate created by this
- 21 <u>amendatory Act of the 92nd General Assembly.</u>
- 22 Section 99. Effective date. This Act takes effect upon
- 23 becoming law.