

1 AN ACT in relation to housing.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Housing Authorities Act is amended by  
5 changing Section 8.3 as follows:

6 (310 ILCS 10/8.3) (from Ch. 67 1/2, par. 8.3)

7 Sec. 8.3. Power to lease, rent, and take other actions  
8 with respect to property. An Authority has power to lease or  
9 rent any of the housing or other accommodations or any of the  
10 lands, buildings, structures, or facilities embraced in any  
11 project and to establish and revise the rents or charges  
12 therefor; to purchase, lease, obtain options upon, acquire by  
13 eminent domain or otherwise, sell, exchange, transfer or  
14 assign, any property, real or personal, or any interest  
15 therein; to acquire any property, real or personal, or any  
16 interest therein from any firm, corporation or any municipal,  
17 State or Federal government or any agency, instrumentality or  
18 subdivision thereof by gift, grant, or legacy; to own, hold,  
19 clear and improve property; in its discretion to insure or  
20 provide for the insurance of the property or operations of  
21 the Authority against such risks as the Authority may deem  
22 advisable.

23 (Source: P.A. 83-388.)