

1 AN ACT concerning highways.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Highway Code is amended by  
5 adding Section 4-219 as follows:

6 (605 ILCS 5/4-219 new)

7 Sec. 4-219. Transfer of property from the Illinois State  
8 Toll Highway Authority. On or before December 31, 2003, the  
9 Illinois State Toll Highway Authority shall transfer all of  
10 its records, documents, property, and assets to the  
11 Department. The Department shall succeed to all rights and  
12 interests of the Illinois State Toll Highway Authority at the  
13 close of the Illinois State Toll Highway Authority's business  
14 on December 31, 2003, including any right or interest  
15 relating to any cause of action then in existence.

16 Section 10. The Toll Highway Act is amended by adding  
17 Section 40 as follows:

18 (605 ILCS 10/40 new)

19 Sec. 40. Abolishing the Authority.

20 (a) It is the intention and purpose of this amendatory  
21 Act of the 92nd General Assembly that the Authority shall be  
22 abolished and the terms of its chairman and directors holding  
23 office shall expire on January 1, 2004. At that time, the  
24 management and operation of the existing toll highways shall  
25 be transferred to the Illinois Department of Transportation.

26 (b) All duties and obligations, together with all  
27 records, documents, property, and assets, of the Authority  
28 shall be transferred to the Illinois Department of  
29 Transportation at the close of business on December 31, 2003.

1       (c) All powers of the Authority, including the power to  
2 issue bonds, shall be transferred to the Illinois Department  
3 of Transportation at the close of business on December 31,  
4 2003.

5       (d) All employees of the Authority on December 31, 2003  
6 shall become employees of the Illinois Department of  
7 Transportation, subject to layoff or reorganization by the  
8 Illinois Department of Transportation.

9       (e) On or before December 31, 2003, the Authority shall  
10 terminate the Illinois State Toll Highway Authority Defined  
11 Benefit Pension Plan and distribute the assets of the plan in  
12 accordance with the terms of the plan and any other  
13 requirements imposed by State or federal law.

14       (f) On or before January 1, 2006, all existing toll  
15 highways shall become freeways.

16       Section 99. Effective date. This Act takes effect upon  
17 becoming law.