



1 "Illinois venture capital firms", as used in this Act, means  
2 an entity incorporated in Illinois or that has a majority of  
3 its employees in Illinois and that provides equity financing  
4 for starting up or expanding a company, or related purposes  
5 such as financing for seed capital, research and development,  
6 introduction of a product or process into the marketplace, or  
7 similar needs requiring risk capital.

8 (c) Any fund created by an Illinois venture capital firm  
9 in which the State Treasurer places money pursuant to this  
10 Act shall be required by the State Treasurer to invest an  
11 amount of the fund that equals or exceeds the amount of the  
12 State Treasurer's investment, in technology businesses  
13 seeking to locate, expand, or remain in Illinois.

14 (d) The investment of the State Treasurer in any fund  
15 created by an Illinois venture capital firm in which the  
16 State Treasurer places money pursuant to this Act shall not  
17 exceed 20% of the total investments in the fund.

18 (e) The State Treasurer's costs to administer the Fund  
19 shall be paid from the Fund. The amount for this purpose may  
20 not exceed \$200,000 in any fiscal year.

21 (g) Prior to investment or expenditure, moneys in the  
22 Fund may be invested by the State Treasurer in the same  
23 manner, in the same types of investments, and subject to the  
24 same limitations provided for investments of other funds in  
25 the State Treasury."