

1 AMENDMENT TO HOUSE BILL 2540

2 AMENDMENT NO. _____. Amend House Bill 2540 on page 1, by
3 replacing lines 21 through 23 with "pertaining to appraising
4 and related functions."; and

5 on page 1, line 24, by deleting "or oral"; and

6 on page 4, line 25, after "in", by inserting "connection
7 with"; and

8 on page 5, line 11, by replacing "if" with "unless"; and

9 on page 5, by replacing lines 12 through 14 with "broker or
10 salesperson is providing or attempting to provide an
11 appraisal report, as defined in Section 1-10 of this Act, in
12 connection with a federally-related transaction."; and

13 on page 16, lines 27 and 28, by deleting "for valuation"; and

14 on page 19, line 23, by replacing "reported to" with
15 "reported"; and

16 on page 27, line 11, by deleting "school"; and

17 on page 27, line 12, by replacing "school" with "education
18 provider"; and

19 on page 29, line 13, after "appointment", by inserting "and

1 shall hold a valid appraiser license issued under this Act or
2 a predecessor Act for a period of at least 5 years prior to
3 the appointment"; and

4 on page 30, line 9, by replacing "January" with "July"; and

5 on page 32, immediately below line 32, by inserting the
6 following:

7 "OBRE shall maintain and update a registry of the names
8 and addresses of all licensees and a listing of disciplinary
9 orders issued pursuant to this Act and shall transmit the
10 registry, along with any national registry fees that may be
11 required, to the entity specified by, and in a manner
12 consistent with, Title XI of the federal Financial
13 Institutions Reform, Recovery and Enforcement Act of 1989."