HB2392 Enrolled LRB9206109WHcs

- 1 AN ACT concerning conveyances.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Conveyances Act is amended by adding
- 5 Section 35d as follows:
- 6 (765 ILCS 5/35d new)
- 7 <u>Sec. 35d. Execution; permanent index number. In a county</u>
- 8 <u>with 3,000,000 or more inhabitants, whenever any deed or</u>
- 9 <u>instrument of conveyance is executed, the grantor of</u>
- 10 <u>residential</u> <u>property shall provide the grantee of the</u>
- 11 property with an individual permanent index number or numbers
- 12 that specifically represent the legal description provided
- 13 for in the deed or instrument of conveyance. If the
- 14 <u>individual permanent index number or numbers do not</u>
- 15 specifically represent the legal description in the deed or
- 16 <u>instrument of conveyance</u>, the grantor shall provide one of
- the following:
- 18 (1) proof that a proper application for division
- 19 <u>which requests division of property, a portion of which</u>
- 20 <u>would result in a permanent index number or numbers that</u>
- 21 represent the legal description found in the deed or
- instrument of conveyance, has been filed with the county
- 23 <u>assessor;</u>
- 24 (2) a recorded plat of subdivision that would
- 25 <u>result in the issuance of a permanent index number or</u>
- numbers as described in subdivision (1); or
- 27 (3) a recorded condominium declaration that would
- 28 <u>result in the issuance of a permanent index number or</u>
- 29 <u>numbers as described in subdivision (1).</u>
- 30 <u>If the grantor fails to provide the grantee with either a</u>
- 31 permanent index number or numbers that represent the legal

1 description found in the deed or instrument of conveyance or 2 one of the documents listed in subdivision (1), (2), or (3), the grantor shall be personally liable to the grantee for 3 4 taxes pursuant to Section 1-145 of the Property Tax Code and attorney's fees. The grantor's liability shall continue to 5 accrue until the permanent index number or numbers that б represent the legal description found in the deed or 7 instrument of conveyance or one of the documents listed in 8 subdivision (1), (2), or (3) is delivered to the grantee. The 9 grantor's failure to provide the permanent index number or 10 numbers shall not invalidate the deed or instrument of 11 conveyance. A receipt from the county assessor confirming 12 that a proper application has been filed and that it meets 13 the requirements set by the county assessor shall be deemed 14 to be evidence of proper application for division. 15

Section 99. Effective date. This Act takes effect upon becoming law.