

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing
5 Section 12-55 as follows:

6 (35 ILCS 200/12-55)

7 Sec. 12-55. Notice requirement if assessment is
8 increased; counties of 3,000,000 or more.

9 (a) In counties with 3,000,000 or more inhabitants, a
10 revision by the county assessor, except where such revision
11 is made on complaint of the owner or, beginning with the 2001
12 assessment year, such revision causes a change in all
13 assessments in a particular class in any township or
14 assessment district within the county, shall not increase an
15 assessment without notice to the person to whom the most
16 recent tax bill was mailed and an opportunity to be heard
17 before the assessment is verified. When a notice is mailed by
18 the county assessor to the address of a mortgagee, the
19 mortgagee, within 7 business days after the mortgagee
20 receives the notice, shall forward a copy of the notice to
21 each mortgagor of the property referred to in the notice at
22 the last known address of each mortgagor as shown on the
23 records of the mortgagee. There shall be no liability for
24 the failure of the mortgagee to forward the notice to each
25 mortgagor. If such revision causes a change in all
26 assessments in a particular class of property in any township
27 or assessment district within the county, notice shall be
28 given by publication of the amount of the change. The
29 publication shall be printed in a newspaper or in newspapers
30 of general circulation published in the township or
31 assessment district in which the change occurred. The

1 assessor may provide for the filing of complaints and make
2 revisions at times other than those dates published under
3 Section 14-35. When the county assessor has completed the
4 revision and correction and entered the changes and revision
5 in the assessment books, an affidavit shall be attached to
6 the assessment books in the form required by law, signed by
7 the county assessor.

8 (b) In counties with 3,000,000 or more inhabitants, for
9 parcels, other than parcels in the class that includes the
10 majority of the single-family residential parcels under a
11 county ordinance adopted in accordance with Section 4 of
12 Article IX of the Illinois Constitution, located in the
13 assessment district for which the current assessment year is
14 a general assessment year, within 30 days after sending the
15 required notices under this Section, the county assessor
16 shall file with the board of appeals (until the first Monday
17 in December 1998, and the board of review beginning the first
18 Monday in December 1998 and thereafter) a list of the parcels
19 for which the notices under this Section were sent, showing
20 the following information for each such parcel: the parcel
21 index number, the township in which the parcel is located,
22 the class for the current year, the previous year's final
23 total assessed value, the total assessed value proposed by
24 the county assessor, and the name of the person to whom the
25 notice required under this Section was sent. The list shall
26 be available for public inspection at the office of the board
27 during the regular office hours of the board. The list shall
28 be retained by the board for at least 10 years after the date
29 it is initially filed by the county assessor.

30 (c) The provisions of subsection (b) of this Section
31 shall be applicable beginning with the assessment for the
32 1997 tax year.

33 (Source: P.A. 90-4, eff. 3-7-97; 91-751, eff. 6-2-00.)

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.