92_HB2125sam002

SRA92HB2125MJlbam02

- 1 AMENDMENT TO HOUSE BILL 2125
- 2 AMENDMENT NO. ____. Amend House Bill 2125, by deleting
- 3 everything after the enacting clause and replacing it with
- 4 the following:
- 5 "(30 ILCS 330/1) (from Ch. 127, par. 651)
- 6 Sec. 1. Short Title. This Act shall be known and may be
- 7 cited as the "General Obligation Bond Act".
- 8 (Source: P.A. 83-1490.)
- 9 (30 ILCS 330/2) (from Ch. 127, par. 652)
- 10 Sec. 2. Authorization for Bonds. The State of Illinois
- is authorized to issue, sell and provide for the retirement
- of General Obligation Bonds of the State of Illinois for the
- 13 categories and specific purposes expressed in Sections 2
- through 8 of this Act, in the total amount of \$15,265,007,500
- 15 \$14,197,632,592.
- 16 The bonds authorized in this Section 2 and in Section 16
- of this Act are herein called "Bonds".
- Of the total amount of Bonds authorized in this Act, up
- to \$2,200,000,000 in aggregate original principal amount may
- 20 be issued and sold in accordance with the Baccalaureate
- 21 Savings Act in the form of General Obligation College Savings

- 1 Bonds.
- Of the total amount of Bonds authorized in this Act, up
- 3 to \$300,000,000 in aggregate original principal amount may be
- 4 issued and sold in accordance with the Retirement Savings Act
- 5 in the form of General Obligation Retirement Savings Bonds.
- 6 The issuance and sale of Bonds pursuant to the General
- 7 Obligation Bond Act is an economical and efficient method of
- 8 financing the capital needs of the State. This Act will
- 9 permit the issuance of a multi-purpose General Obligation
- 10 Bond with uniform terms and features. This will not only
- lower the cost of registration but also reduce the overall
- 12 cost of issuing debt by improving the marketability of
- 13 Illinois General Obligation Bonds.
- 14 (Source: P.A. 90-1, eff. 2-20-97; 90-8, eff. 12-8-97; 90-549,
- 15 eff. 12-8-97; 90-586, eff. 6-4-98; 91-39, eff. 6-15-99;
- 16 91-53, eff 6-30-99; 91-710, eff. 5-17-00.)
- 17 (30 ILCS 330/3) (from Ch. 127, par. 653)
- 18 Sec. 3. Capital Facilities. The amount of $\frac{$6,626,093,492}{}$
- \$6,078,847,592 is authorized to be used for the acquisition,
- 20 development, construction, reconstruction, improvement,
- 21 financing, architectural planning and installation of capital
- 22 facilities within the State, consisting of buildings,
- 23 structures, durable equipment, land, and interests in land
- 24 for the following specific purposes:
- 25 (a) \$1,880,077,346 \$1,710,255,446 for educational
- 26 purposes by State universities and colleges, the Illinois
- 27 Community College Board created by the Public Community
- 28 College Act and for grants to public community colleges
- as authorized by Sections 5-11 and 5-12 of the Public
- 30 Community College Act;
- 31 (b) \$1,584,450,168 \$1,542,970,160 for correctional
- 32 purposes at State prison and correctional centers;

2.1

- (c) \$496,685,786 \$470,941,786 for open spaces, recreational and conservation purposes and the protection of land;
 - (d) \$556,926,486 \$536,280,486 for child care facilities, mental and public health facilities, and facilities for the care of disabled veterans and their spouses;
 - (e) \$1,290,153,341 \$1,129,599,341 for use by the State, its departments, authorities, public corporations, commissions and agencies;
 - (f) \$818,100 for cargo handling facilities at port districts and for breakwaters, including harbor entrances, at port districts in conjunction with facilities for small boats and pleasure crafts;
 - (g) \$198,657,796 \$186,657,796 for water resource management projects;
 - (h) \$16,940,269 for the provision of facilities for food production research and related instructional and public service activities at the State universities and public community colleges;
 - (i) \$36,000,000 for grants by the Secretary of State, as State Librarian, for central library facilities authorized by Section 8 of the Illinois Library System Act and for grants by the Capital Development Board to units of local government for public library facilities;
 - (j) \$25,000,000 for the acquisition, development, construction, reconstruction, improvement, financing, architectural planning and installation of capital facilities consisting of buildings, structures, durable equipment and land for grants to counties, municipalities or public building commissions with correctional facilities that do not comply with the minimum standards of the Department of Corrections under Section 3-15-2 of the Unified Code of Corrections;

- 1 (k) \$5,000,000 for grants in fiscal year 1988 by 2 Department of Conservation for improvement or expansion of aquarium facilities located on property 3 4 owned by a park district;
- (1) $\frac{$367,584,200}{}$ \$337,584,200 to State agencies for grants to local governments for the acquisition, architectural financing, planning, development, 8 alteration, installation, and construction of capital facilities consisting of buildings, structures, durable equipment, and land; and 10
- 11 (m) \$167,800,000 \$80,800,000 for the Illinois Open Land Trust Program as defined by the Illinois Open Land 12 13 Trust Act.
- The amounts authorized above for capital facilities may 14 15 used for the acquisition, installation, 16 construction, or reconstruction of capital facilities and for the purchase of equipment for the purpose of major capital 17 improvements which will reduce energy consumption in State 18
- 19 buildings or facilities.

5

6

7

9

- (Source: P.A. 90-1, eff. 2-20-97; 90-8, eff. 12-8-97; 90-549, 20
- eff. 12-8-97; 90-586, eff. 6-4-98; 91-39, 6-15-99; 91-53, 21
- eff. 6-30-99; 91-710, eff. 5-17-00.) 22
- (30 ILCS 330/4) (from Ch. 127, par. 654) 23
- Sec. 4. Transportation. The amount of \$5,313,399,000 2.4 \$5,312,270,000 is authorized for use by the Department of 25 Transportation for the specific purpose of promoting and 26 27 assuring rapid, efficient, and safe highway, air and mass 28 transportation for the inhabitants of the State by providing monies, including the making of grants and loans, for the 29 30 acquisition, construction, reconstruction, extension and improvement of the following transportation facilities and 31 32 equipment, and for the acquisition of real property and

structures

- 1 interests in real property required or expected to be 2 required in connection therewith as follows:
- (a) \$3,432,129,000 \$3,431,000,000 for State highways,

arterial highways, freeways, roads, bridges,

- separating highways and railroads and roads, and bridges on 5
- 6 roads maintained by counties, municipalities, townships or
- 7 road districts for the following specific purposes:
- (1) \$3,330,000,000 for use statewide, 8
- 9 (2) \$3,677,000 \$3,641,000 for use outside the 10 Chicago urbanized area,
- 11 (3) \$7,543,000 for use within the Chicago urbanized 12 area,
 - \$13,060,600 for use within the City of Chicago,
- \$58,987,500 \$57,894,500 for use within the 14 15 counties of Cook, DuPage, Kane, Lake, McHenry and Will,
- 16 and

3

4

13

- (6) \$18,860,900 for use outside the counties of 17 Cook, DuPage, Kane, Lake, McHenry and Will. 18
- 19 (b) \$1,529,670,000 for rail facilities and for mass transit facilities, as defined in Section 2705-305 of the 20 21 Department of Transportation Law (20 ILCS 2705/2705-305),
- 22 including rapid transit, rail, bus and other equipment used
- 23 in connection therewith by the State or any unit of local
- special transportation 24 government, district, municipal
- 25 corporation or other corporation or public authority
- authorized to provide and promote public transportation 26
- within the State or two or more of the foregoing jointly, for 27
- the following specific purposes: 28
- (1) \$1,433,870,000 statewide, 29
- 30 (2) \$83,350,000 for use within the counties of Cook, DuPage, Kane, Lake, McHenry and Will, 31
- 32 (3) \$12,450,000 for use outside the counties of Cook, DuPage, Kane, Lake, McHenry and Will. 33
- (c) \$351,600,000 for airport or aviation facilities and 34

- 1 any equipment used in connection therewith, including
- 2 engineering and land acquisition costs, by the State or any
- 3 unit of local government, special transportation district,
- 4 municipal corporation or other corporation or public
- 5 authority authorized to provide public transportation within
- 6 the State, or two or more of the foregoing acting jointly,
- 7 and for the making of deposits into the Airport Land Loan
- 8 Revolving Fund for loans to public airport owners pursuant to
- 9 the Illinois Aeronautics Act.
- 10 (Source: P.A. 90-8, eff. 12-8-97 (changed from 6-1-98 by P.A.
- 11 90-549); 90-586, eff. 6-4-98; 91-39, eff. 6-15-99; 91-239,
- 12 eff. 1-1-00; 91-712, eff. 7-1-00.)
- 13 (30 ILCS 330/6) (from Ch. 127, par. 656)
- 14 Sec. 6. Anti-Pollution.
- 15 (a) The amount of \$281,815,000 \$262,815,000 is
- 16 authorized for allocation by the Environmental Protection
- 17 Agency for grants or loans to units of local government in
- 18 such amounts, at such times and for such purpose as the
- 19 Agency deems necessary or desirable for the planning,
- 20 financing, and construction of municipal sewage treatment
- 21 works and solid waste disposal facilities and for making of
- 22 deposits into the Water Revolving Fund and the U.S.
- 23 Environmental Protection Fund to provide assistance in
- 24 accordance with the provisions of Title IV-A of the
- 25 Environmental Protection Act.
- 26 (b) The amount of \$160,500,000 is authorized for
- 27 allocation by the Environmental Protection Agency for payment
- of claims submitted to the State and approved for payment
- 29 under the Leaking Underground Storage Tank Program
- 30 established in Title XVI of the Environmental Protection Act.
- 31 (Source: P.A. 90-1, eff. 2-20-97; 90-8, eff. 12-8-97; 90-549,
- 32 eff. 12-8-97; 90-586, eff. 6-4-98; 91-39, eff. 6-15-99;

1 91-710, eff. 5-17-00.)

- 2 (30 ILCS 330/7) (from Ch. 127, par. 657)
- 3 Sec. 7. Coal and Energy Development. The amount of
- $\frac{$663,200,000}{$163,200,000}$
- 5 Department of Commerce and Community Affairs for coal and
- 6 energy development purposes, pursuant to Sections 2, 3 and
- 7 3.1 of the Illinois Coal and Energy Development Bond Act, and
- 8 for the purposes specified in Section 8.1 of the Energy
- 9 Conservation and Coal Development Act, and for the purposes
- 10 <u>specified in Section 605-332 of the Department of Commerce</u>
- 11 and Community Affairs of the Civil Administrative Code of
- 12 <u>Illinois</u>. Of this amount:
- 13 $\underline{\text{(a)}}$ \$115,000,000 is for the specific purposes of
- 14 acquisition, development, construction, reconstruction,
- improvement, financing, architectural and technical planning
- 16 and installation of capital facilities consisting of
- 17 buildings, structures, durable equipment, and land for the
- 18 purpose of capital development of coal resources within the
- 19 State and for the purposes specified in Section 8.1 of the
- 20 Energy Conservation and Coal Development Acti;
- 21 (b) \$35,000,000 is for the purposes specified in Section
- 22 8.1 of the Energy Conservation and Coal Development Act and
- 23 making a grant to the owner of a generating station located
- 24 in Illinois and having at least three coal-fired generating
- 25 units with accredited summer capability greater than 500
- 26 megawatts each at such generating station as provided in
- 27 Section 6 of that Bond $Act_{\underline{i}}$ and
- 28 (c) \$13,200,000 is for research, development and
- 29 demonstration of forms of energy other than that derived from
- 30 coal, either on or off State property; and
- 31 (d) \$500,000,000 is for the purpose of providing
- 32 <u>financial assistance to new electric generating facilities as</u>

- 1 provided in Section 605-332 of the Department of Commerce and
- 2 <u>Community Affairs Law of the Civil Administrative Code of</u>
- 3 <u>Illinois</u>.
- 4 (Source: P.A. 89-445, eff. 2-7-96; 90-312, eff. 8-1-97;
- 5 90-549, eff. 12-8-97.)
- 6 Section 99. Effective date. This Act takes effect upon
- 7 becoming law.".