

1 AN ACT concerning general obligation bonds.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The General Obligation Bond Act is amended by
5 changing Sections 1, 2, 3, 4, 6, and 7 as follows:

6 (30 ILCS 330/1) (from Ch. 127, par. 651)

7 Sec. 1. Short Title. This Act shall be known and may be
8 cited as the "General Obligation Bond Act".

9 (Source: P.A. 83-1490.)

10 (30 ILCS 330/2) (from Ch. 127, par. 652)

11 Sec. 2. Authorization for Bonds. The State of Illinois
12 is authorized to issue, sell and provide for the retirement
13 of General Obligation Bonds of the State of Illinois for the
14 categories and specific purposes expressed in Sections 2
15 through 8 of this Act, in the total amount of \$15,265,007,500
16 ~~\$14,197,632,592~~.

17 The bonds authorized in this Section 2 and in Section 16
18 of this Act are herein called "Bonds".

19 Of the total amount of Bonds authorized in this Act, up
20 to \$2,200,000,000 in aggregate original principal amount may
21 be issued and sold in accordance with the Baccalaureate
22 Savings Act in the form of General Obligation College Savings
23 Bonds.

24 Of the total amount of Bonds authorized in this Act, up
25 to \$300,000,000 in aggregate original principal amount may be
26 issued and sold in accordance with the Retirement Savings Act
27 in the form of General Obligation Retirement Savings Bonds.

28 The issuance and sale of Bonds pursuant to the General
29 Obligation Bond Act is an economical and efficient method of
30 financing the capital needs of the State. This Act will

1 permit the issuance of a multi-purpose General Obligation
2 Bond with uniform terms and features. This will not only
3 lower the cost of registration but also reduce the overall
4 cost of issuing debt by improving the marketability of
5 Illinois General Obligation Bonds.

6 (Source: P.A. 90-1, eff. 2-20-97; 90-8, eff. 12-8-97; 90-549,
7 eff. 12-8-97; 90-586, eff. 6-4-98; 91-39, eff. 6-15-99;
8 91-53, eff 6-30-99; 91-710, eff. 5-17-00.)

9 (30 ILCS 330/3) (from Ch. 127, par. 653)

10 Sec. 3. Capital Facilities. The amount of \$6,626,093,492
11 \$6,078,847,592 is authorized to be used for the acquisition,
12 development, construction, reconstruction, improvement,
13 financing, architectural planning and installation of capital
14 facilities within the State, consisting of buildings,
15 structures, durable equipment, land, and interests in land
16 for the following specific purposes:

17 (a) \$1,880,077,346 ~~\$1,710,255,446~~ for educational
18 purposes by State universities and colleges, the Illinois
19 Community College Board created by the Public Community
20 College Act and for grants to public community colleges
21 as authorized by Sections 5-11 and 5-12 of the Public
22 Community College Act;

23 (b) \$1,584,450,168 ~~\$1,542,970,160~~ for correctional
24 purposes at State prison and correctional centers;

25 (c) \$496,685,786 ~~\$470,941,786~~ for open spaces,
26 recreational and conservation purposes and the protection
27 of land;

28 (d) \$556,926,486 ~~\$536,280,486~~ for child care
29 facilities, mental and public health facilities, and
30 facilities for the care of disabled veterans and their
31 spouses;

32 (e) \$1,290,153,341 ~~\$1,129,599,341~~ for use by the
33 State, its departments, authorities, public corporations,

1 commissions and agencies;

2 (f) \$818,100 for cargo handling facilities at port
3 districts and for breakwaters, including harbor
4 entrances, at port districts in conjunction with
5 facilities for small boats and pleasure crafts;

6 (g) \$198,657,796 ~~\$186,657,796~~ for water resource
7 management projects;

8 (h) \$16,940,269 for the provision of facilities for
9 food production research and related instructional and
10 public service activities at the State universities and
11 public community colleges;

12 (i) \$36,000,000 for grants by the Secretary of
13 State, as State Librarian, for central library facilities
14 authorized by Section 8 of the Illinois Library System
15 Act and for grants by the Capital Development Board to
16 units of local government for public library facilities;

17 (j) \$25,000,000 for the acquisition, development,
18 construction, reconstruction, improvement, financing,
19 architectural planning and installation of capital
20 facilities consisting of buildings, structures, durable
21 equipment and land for grants to counties, municipalities
22 or public building commissions with correctional
23 facilities that do not comply with the minimum standards
24 of the Department of Corrections under Section 3-15-2 of
25 the Unified Code of Corrections;

26 (k) \$5,000,000 for grants in fiscal year 1988 by
27 the Department of Conservation for improvement or
28 expansion of aquarium facilities located on property
29 owned by a park district;

30 (l) \$367,584,200 ~~\$337,584,200~~ to State agencies for
31 grants to local governments for the acquisition,
32 financing, architectural planning, development,
33 alteration, installation, and construction of capital
34 facilities consisting of buildings, structures, durable

1 equipment, and land; and
 2 (m) \$167,800,000 ~~\$80,800,000~~ for the Illinois Open
 3 Land Trust Program as defined by the Illinois Open Land
 4 Trust Act.

5 The amounts authorized above for capital facilities may
 6 be used for the acquisition, installation, alteration,
 7 construction, or reconstruction of capital facilities and for
 8 the purchase of equipment for the purpose of major capital
 9 improvements which will reduce energy consumption in State
 10 buildings or facilities.

11 (Source: P.A. 90-1, eff. 2-20-97; 90-8, eff. 12-8-97; 90-549,
 12 eff. 12-8-97; 90-586, eff. 6-4-98; 91-39, 6-15-99; 91-53,
 13 eff. 6-30-99; 91-710, eff. 5-17-00.)

14 (30 ILCS 330/4) (from Ch. 127, par. 654)

15 Sec. 4. Transportation. The amount of \$5,313,399,000
 16 ~~\$5,312,270,000~~ is authorized for use by the Department of
 17 Transportation for the specific purpose of promoting and
 18 assuring rapid, efficient, and safe highway, air and mass
 19 transportation for the inhabitants of the State by providing
 20 monies, including the making of grants and loans, for the
 21 acquisition, construction, reconstruction, extension and
 22 improvement of the following transportation facilities and
 23 equipment, and for the acquisition of real property and
 24 interests in real property required or expected to be
 25 required in connection therewith as follows:

26 (a) \$3,432,129,000 ~~\$3,431,000,000~~ for State highways,
 27 arterial highways, freeways, roads, bridges, structures
 28 separating highways and railroads and roads, and bridges on
 29 roads maintained by counties, municipalities, townships or
 30 road districts for the following specific purposes:

- 31 (1) \$3,330,000,000 for use statewide,
- 32 (2) \$3,677,000 ~~\$3,641,000~~ for use outside the
- 33 Chicago urbanized area,

1 (3) \$7,543,000 for use within the Chicago urbanized
2 area,

3 (4) \$13,060,600 for use within the City of Chicago,

4 (5) \$58,987,500 ~~\$57,894,500~~ for use within the
5 counties of Cook, DuPage, Kane, Lake, McHenry and Will,
6 and

7 (6) \$18,860,900 for use outside the counties of
8 Cook, DuPage, Kane, Lake, McHenry and Will.

9 (b) \$1,529,670,000 for rail facilities and for mass
10 transit facilities, as defined in Section 2705-305 of the
11 Department of Transportation Law (20 ILCS 2705/2705-305),
12 including rapid transit, rail, bus and other equipment used
13 in connection therewith by the State or any unit of local
14 government, special transportation district, municipal
15 corporation or other corporation or public authority
16 authorized to provide and promote public transportation
17 within the State or two or more of the foregoing jointly, for
18 the following specific purposes:

19 (1) \$1,433,870,000 statewide,

20 (2) \$83,350,000 for use within the counties of
21 Cook, DuPage, Kane, Lake, McHenry and Will,

22 (3) \$12,450,000 for use outside the counties of
23 Cook, DuPage, Kane, Lake, McHenry and Will.

24 (c) \$351,600,000 for airport or aviation facilities and
25 any equipment used in connection therewith, including
26 engineering and land acquisition costs, by the State or any
27 unit of local government, special transportation district,
28 municipal corporation or other corporation or public
29 authority authorized to provide public transportation within
30 the State, or two or more of the foregoing acting jointly,
31 and for the making of deposits into the Airport Land Loan
32 Revolving Fund for loans to public airport owners pursuant to
33 the Illinois Aeronautics Act.

34 (Source: P.A. 90-8, eff. 12-8-97 (changed from 6-1-98 by P.A.

1 90-549); 90-586, eff. 6-4-98; 91-39, eff. 6-15-99; 91-239,
2 eff. 1-1-00; 91-712, eff. 7-1-00.)

3 (30 ILCS 330/6) (from Ch. 127, par. 656)

4 Sec. 6. Anti-Pollution.

5 (a) The amount of \$281,815,000 ~~\$262,815,000~~ is
6 authorized for allocation by the Environmental Protection
7 Agency for grants or loans to units of local government in
8 such amounts, at such times and for such purpose as the
9 Agency deems necessary or desirable for the planning,
10 financing, and construction of municipal sewage treatment
11 works and solid waste disposal facilities and for making of
12 deposits into the Water Revolving Fund and the U.S.
13 Environmental Protection Fund to provide assistance in
14 accordance with the provisions of Title IV-A of the
15 Environmental Protection Act.

16 (b) The amount of \$160,500,000 is authorized for
17 allocation by the Environmental Protection Agency for payment
18 of claims submitted to the State and approved for payment
19 under the Leaking Underground Storage Tank Program
20 established in Title XVI of the Environmental Protection Act.
21 (Source: P.A. 90-1, eff. 2-20-97; 90-8, eff. 12-8-97; 90-549,
22 eff. 12-8-97; 90-586, eff. 6-4-98; 91-39, eff. 6-15-99;
23 91-710, eff. 5-17-00.)

24 (30 ILCS 330/7) (from Ch. 127, par. 657)

25 Sec. 7. Coal and Energy Development. The amount of
26 \$663,200,000 ~~\$163,200,000~~ is authorized to be used by the
27 Department of Commerce and Community Affairs for coal and
28 energy development purposes, pursuant to Sections 2, 3 and
29 3.1 of the Illinois Coal and Energy Development Bond Act, and
30 for the purposes specified in Section 8.1 of the Energy
31 Conservation and Coal Development Act, and for the purposes
32 specified in Section 605-332 of the Department of Commerce

1 and Community Affairs of the Civil Administrative Code of
2 Illinois. Of this amount:

3 (a) \$115,000,000 is for the specific purposes of
4 acquisition, development, construction, reconstruction,
5 improvement, financing, architectural and technical planning
6 and installation of capital facilities consisting of
7 buildings, structures, durable equipment, and land for the
8 purpose of capital development of coal resources within the
9 State and for the purposes specified in Section 8.1 of the
10 Energy Conservation and Coal Development Act;7

11 (b) \$35,000,000 is for the purposes specified in Section
12 8.1 of the Energy Conservation and Coal Development Act and
13 making a grant to the owner of a generating station located
14 in Illinois and having at least three coal-fired generating
15 units with accredited summer capability greater than 500
16 megawatts each at such generating station as provided in
17 Section 6 of that Bond Act; and

18 (c) \$13,200,000 is for research, development and
19 demonstration of forms of energy other than that derived from
20 coal, either on or off State property; and

21 (d) \$500,000,000 is for the purpose of providing
22 financial assistance to new electric generating facilities as
23 provided in Section 605-332 of the Department of Commerce and
24 Community Affairs Law of the Civil Administrative Code of
25 Illinois.

26 (Source: P.A. 89-445, eff. 2-7-96; 90-312, eff. 8-1-97;
27 90-549, eff. 12-8-97.)

28 Section 99. Effective date. This Act takes effect upon
29 becoming law.