

1 AMENDMENT TO HOUSE BILL 1886

2 AMENDMENT NO. _____. Amend House Bill 1886 on page 1, by
3 replacing lines 22 through 29 with the following:

4 "Section 15. Kids Share Endowment Authority and Program;
5 Board of Directors.

6 (a) The Kids Share Endowment Authority is created to
7 administer the Program under this Act.

8 (b) The Kids Share Endowment Program is created within
9 the Authority.

10 (c) The governing powers of the Authority are vested in
11 a Board of Directors of the Kids Share Endowment Authority.
12 The chairperson of the Board is the Governor. There are 19
13 additional voting members:

14 (1) as ex officio members, each of the following or
15 his or her respective designee: the State Superintendent
16 of Education, the Secretary of Human Services, the
17 Director of Public Health, the Attorney General, and the
18 Director of Children and Family Services;

19 (2) 4 members appointed by the Governor who are
20 members of the General Assembly, 2 of whom are Senators
21 and not of the same political party and 2 of whom are
22 Representatives and not of the same political party; and

23 (3) 10 members appointed by the Governor, including

1 one each representing social services, a statewide
2 organization representing education, a civic
3 organization, business, a statewide organization
4 representing the interests of children, parents,
5 research, a statewide organization representing
6 municipalities, a statewide organization representing law
7 enforcement, and a statewide organization representing
8 park districts.

9 The non-legislative appointed members shall be appointed
10 for 3-year terms. Of the non-legislative members initially
11 appointed by the Governor under this Act, 3 shall serve until
12 July 1, 2003, 3 shall serve until July 1, 2004, and 4 shall
13 serve until July 1, 2005. Legislative members shall serve
14 during the term for which they where elected to the General
15 Assembly.

16 Eleven members constitute a quorum. The members shall not
17 receive any compensation but shall be reimbursed for all
18 reasonable and necessary expenses incurred in the performance
19 of their duties."; and

20 on page 2, by deleting lines 1 through 26; and

21 on page 6, by replacing lines 33 through 34 with the
22 following:

23 "(c) For the 6-year period beginning on July 1, 2002, as
24 soon as practical after July 1 of each year, the State
25 Comptroller shall order transferred and the State Treasurer
26 shall transfer from the Tobacco Settlement Recovery Fund into
27 the Kids Share Endowment Program Fund the sum of \$50,000,000
28 from deposits made into the Tobacco Settlement Recovery Fund
29 during the fiscal year immediately preceding July 1 of each
30 of these respective years."; and

31 on page 7, by deleting lines 1 through 10.