

1 AMENDMENT TO HOUSE BILL 1714

2 AMENDMENT NO. _____. Amend House Bill 1714 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 20-178 as follows:

6 (35 ILCS 200/20-178)

7 Sec. 20-178. Certificate of error; refund; interest.
8 When the county collector makes any refunds due on
9 certificates of error issued under Sections 14-15 through
10 14-25 that have been either certified or adjudicated, the
11 county collector must ~~shall~~ pay the taxpayer interest on the
12 amount of the refund at the rate of 0.5% per month.

13 No interest shall be due under this Section for any time
14 prior to 60 days after the effective date of this amendatory
15 Act of the 91st General Assembly. For certificates of error
16 issued prior to the effective date of this amendatory Act of
17 the 91st General Assembly, the county collector shall pay the
18 taxpayer interest from 60 days after the effective date of
19 this amendatory Act of the 91st General Assembly until the
20 date the refund is paid. For certificates of error issued on
21 or after the effective date of this amendatory Act of the
22 91st General Assembly, interest shall be paid from 60 days

1 after the certificate of error is issued by the chief county
2 assessment officer to the date the refund is made. To cover
3 the cost of interest, the county collector shall
4 proportionately reduce the distribution of taxes collected
5 for each taxing district in which the property is situated.

6 This Section shall not apply to any certificate of error
7 granting a homestead exemption under Section 15-170, 15-172,
8 or 15-175.

9 (Source: P.A. 91-393, eff. 7-30-99.)".