92\_HB1630ham001

## LRB9203437TAtmam

- 1 AMENDMENT TO HOUSE BILL 1630
- 2 AMENDMENT NO. \_\_\_\_. Amend House Bill 1630 by replacing
- 3 the title with the following:
- 4 "AN ACT concerning economic development."; and
- 5 by replacing everything after the enacting clause with the
- 6 following:
- 7 "Section 5. The Illinois Development Finance Authority
- 8 Act is amended by changing Section 5 as follows:
- 9 (20 ILCS 3505/5) (from Ch. 48, par. 850.05)
- 10 Sec. 5. All official acts of the Authority shall require
- 11 the approval of at least 9 8 members. It shall be the duty of
- 12 the Authority to promote employment within those areas of the
- 13 State duly certified from time to time by the Department of
- 14 Commerce and Community Affairs as areas of critical labor
- 15 surplus. To this end the Authority shall utilize the powers
- 16 herein conferred upon it to assist in the development and
- 17 construction or acquisition of industrial projects within
- 18 such areas of the State.
- 19 The Authority is hereby authorized to utilize its powers
- 20 with respect to prospective industrial projects to be located
- 21 at any given time within any general areas then currently

1 certified by the Department of Commerce and Community Affairs 2 as areas of critical labor surplus. In addition, upon being requested to utilize its powers with respect to a prospective 3 4 industrial project to be located outside of any areas then 5 currently certified as areas of critical labor surplus, the б Authority may refer such request to the Department of 7 Commerce and Community Affairs for its determination as to 8 whether the proposed location is within any specific area of 9 labor surplus not hitherto generally certified. If the proposed location is certified by the Department as being 10 11 within an area of critical labor surplus, the Authority may similarly utilize its powers with respect to such prospective 12 industrial project. 13

the eligibility of any prospective 14 In evaluating industrial project to be located within any area of 15 16 surplus, the Authority shall consider, (1) financial responsibility of the prospective applicant and 17 user, and (2) the relationship between the amount of funds to 18 19 be provided by exercise of powers of the Authority and the degree to which the project (A) will contribute to creation 20 or retention of employment, including employment in the 21 construction industry, (B) will contribute to the economic 22 23 development of the area in which the industrial project is located and (C) will produce goods or services for which 24 25 there is a need or demand.

- 26 (Source: P.A. 84-1023.)
- 27 Section 99. Effective date. This Act takes effect upon
- 28 becoming law.".