

1 AN ACT concerning insurance.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by  
5 changing Section 505.2 as follows:

6 (215 ILCS 5/505.2) (from Ch. 73, par. 1065.52-2)

7 Sec. 505.2. Violation of tax Acts. In addition to other  
8 grounds specified in this Act, the Director may refuse to  
9 issue or may suspend the license of any person who has failed  
10 to file a return; or to pay the tax, penalty or interest  
11 shown on a filed return; or to pay any final assessment of  
12 any tax due to the Department of Revenue, until such time as  
13 the requirements of any such tax Act are satisfied.

14 (Source: P.A. 86-905.)