

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 1. Short title. This Act may be cited as the
5 School District Validation (2001) Act.

6 Section 5. Taxing validation. All taxes levied before
7 the effective date of this amendatory Act of the 92nd General
8 Assembly by any school district for the purpose of providing
9 funds for the payment of the principal of and interest on
10 bonds issued by that school district for the purpose of
11 implementing equitable remedies ordered by a federal court in
12 litigation involving school desegregation and refunding bonds
13 issued before the effective date of this amendatory Act of
14 the 92nd General Assembly to refund those bonds are hereby
15 validated, ratified, and confirmed as valid taxes lawfully
16 levied and fully authorized to be extended for collection
17 against all taxable property in the school district without
18 limitation as to rate or amount, notwithstanding that this
19 levy and extension of unlimited ad valorem taxes was not
20 authorized in accordance with law.

21 Section 10. Bonding validation. All bonds issued before
22 the effective date of this amendatory Act of the 92nd General
23 Assembly by any school district for the purpose of funding
24 the costs of equitable remedies ordered by a federal court in
25 litigation involving school desegregation and all refunding
26 bonds issued before the effective date of this amendatory Act
27 of the 92nd General Assembly to refund those bonds are hereby
28 validated, ratified, and confirmed as lawful, valid, and
29 binding general obligations of that school district,
30 notwithstanding that the bonds and refunding bonds were not

1 approved by referendum or otherwise authorized and issued in
2 accordance with law.

3 Section 15. Validation of actions of school district and
4 school board. All actions taken before the effective date of
5 this amendatory Act of the 92nd General Assembly by any
6 school district and its board of education to authorize and
7 issue bonds and refunding bonds for the purpose of
8 implementing equitable remedies ordered by a federal court in
9 litigation involving school desegregation and to levy and
10 extend unlimited ad valorem taxes for the payment of the
11 principal of and interest on bonds and refunding bonds issued
12 for the purpose of implementing equitable remedies ordered by
13 a federal court in litigation involving school desegregation
14 are hereby ratified, validated, and confirmed as valid and
15 lawful acts of that school district and board of education
16 undertaken in accordance with law, notwithstanding that the
17 bonds or refunding bonds were not approved by referendum or
18 otherwise authorized and issued in accordance with law and
19 notwithstanding that the unlimited ad valorem taxes were not
20 levied and authorized to be extended in accordance with law.

21 Section 99. Effective date. This Act takes effect upon
22 becoming law.