92\_HB1247 LRB9205973NTsb

- 1 AN ACT with respect to higher education.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Eastern Illinois University Revenue Bond
- 5 Law is amended by changing Section 11-40 as follows:
- 6 (110 ILCS 666/11-40)
- 7 Sec. 11-40. Prohibitions Against Obligating the State of
- 8 #llineis. Nothing in this Article shall be construed to
- 9 authorize the Board or the University to contract a debt on
- 10 behalf of, or in any way to obligate, the State of Illinois,
- or to pledge, assign or encumber in any way, or to permit the
- 12 pledging, assigning or encumbering in any way, of
- 13 appropriations made by the General Assembly of the State of
- 14 Illinois.
- 15 (Source: P.A. 89-4, eff. 1-1-96.)