

1 AN ACT in relation to business transactions.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Interest Act is amended by changing
5 Section 4b as follows:

6 (815 ILCS 205/4b) (from Ch. 17, par. 6411)

7 Sec. 4b. In order to ensure assure compliance with
8 applicable Federal law, any State agency having chartering or
9 licensing powers or regulatory or supervisory authority over
10 a class of creditors affected by this Act may promulgate
11 rules and regulations to carry out the disclosure and other
12 requirements pertaining to the extension of credit under this
13 Act and the advertising of such extensions of credit.

14 (Source: P.A. 76-1775.)