

1 AMENDMENT TO HOUSE BILL 800

2 AMENDMENT NO. _____. Amend House Bill 800 on page 1, line
3 15, by changing "an" to "a registered firm"; and
4 on page 1, line 16, by deleting "insurance producer"; and
5 on page 1 by inserting immediately below line 17 the
6 following:

7 "For purposes of this Section only, a registered firm
8 also includes a sole proprietorship that transacts the
9 business of insurance as an insurance agency."; and

10 on page 1, line 21, by changing "an" to "a registered firm";
11 and

12 on page 1, line 22, by deleting "insurance producer"; and

13 on page 1, line 26, by changing "insurance producer" to
14 "registered firm"; and

15 on page 2, line 6, by changing "insurance producer" to
16 "registered firm"; and

17 on page 2, line 14, by changing "agent" to "producer"; and

18 on page 2, line 16, by changing "business" to "coverage"; and

19 on page 2, line 22, by changing "for" to "or primarily for";

1 and

2 on page 2, line 23, by deleting "or"; and

3 on page 2, line 24, by changing "health" to "accident and
4 health"; and

5 on page 2 by replacing line 25 with the following:

6 "insurance;

7 (5) when the independent insurance producer is in
8 default for nonpayment of premiums under the contract
9 with the insurer; or

10 (6) to any insurance company's obligations under
11 Sections 143.17 and 143.17a of this Code."; and

12 on page 2 by inserting immediately below line 28 the
13 following:

14 "For purposes of this Section, an insurance producer
15 shall be deemed to have agreed to act primarily for one
16 company or a group of affiliated insurance companies if the
17 producer (i) receives 75% or more of his or her insurance
18 related commissions from one company or a group of affiliated
19 companies or (ii) places 75% or more of his or her policies
20 with one company or a group of affiliated companies."; and

21 on page 2 by deleting line 34; and

22 on page 3 by deleting lines 1 and 2.