

1 AN ACT concerning taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing
5 Section 1-130 as follows:

6 (35 ILCS 200/1-130)

7 Sec. 1-130. Property; real property; real estate; land;
8 tract; lot. The land itself, with all things contained
9 therein, and also all buildings, structures and improvements,
10 and other permanent fixtures thereon, including all oil, gas,
11 coal and other minerals in the land and the right to remove
12 oil, gas and other minerals, excluding coal, from the land,
13 and all rights and privileges belonging or pertaining
14 thereto, except where otherwise specified by this Code.
15 Included therein is any vehicle or similar portable structure
16 used or so constructed as to permit its use as a dwelling
17 place, if the structure is resting in whole on a permanent
18 foundation. Included therein also are riverboats, as defined
19 in Section 4 of the Riverboat Gambling Act, that are
20 permanently docked and do not conduct excursion cruises. Not
21 included therein are low-income housing tax credits
22 authorized by Section 42 of the Internal Revenue Code, 26
23 U.S.C. 42.

24 (Source: P.A. 91-502, eff. 8-13-99.)