

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing
5 Section 15-10 as follows:

6 (35 ILCS 200/15-10)

7 Sec. 15-10. Exempt property; procedures for
8 certification. All property described in the Sections
9 following Section 15-30 and preceding Section 16-5, to the
10 extent therein limited, is exempt from taxation. However, it
11 is the duty of the titleholder or the owner of the beneficial
12 interest of any property that is exempt, except property
13 exempted under Section 15-40, exempted under Section 15-45
14 (burial grounds) in counties of less than 3,000,000
15 inhabitants and owned by a not-for-profit organization,
16 exempted under Section 15-50 (United States property), and
17 except as is otherwise provided in Sections 15-170 and 15-175
18 (senior and general homesteads), to file with the chief
19 county assessment officer, on or before January 31 of each
20 year (May 31 in the case of property exempted by Section
21 15-170), an affidavit stating whether there has been any
22 change in the ownership or use of the property or the status
23 of the owner-resident, or that a disabled veteran who
24 qualifies under Section 15-165 owned and used the property as
25 of January 1 of that year. The titleholder or the owner of
26 the beneficial interest of property exempt under Section
27 15-40 is not required to file an affidavit after January 31,
28 2002. If there is a change in the ownership or use of
29 property exempt under Section 15-40, such as a dissolution of
30 a religious or school organization or any other relevant
31 change, the titleholder or the owner of the beneficial

1 interest shall notify the chief county assessment officer as
2 provided in Section 15-20. In counties of less than 3,000,000
3 inhabitants, the titleholder or the owner of the beneficial
4 interest of property owned by a not-for-profit organization
5 and exempt under Section 15-45 is not required to file an
6 affidavit after January 31, 1998. The nature of any change
7 shall be stated in the affidavit. Failure to file an
8 affidavit shall, in the discretion of the assessment officer,
9 constitute cause to terminate the exemption of that property,
10 notwithstanding any other provision of this Code. Owners of
11 5 or more such exempt parcels within a county may file a
12 single annual affidavit in lieu of an affidavit for each
13 parcel. The assessment officer, upon request, shall furnish
14 an affidavit form to the owners, in which the owner may state
15 whether there has been any change in the ownership or use of
16 the property or status of the owner or resident as of January
17 1 of that year. The owner of 5 or more exempt parcels shall
18 list all the properties giving the same information for each
19 parcel as required of owners who file individual affidavits.
20 (Source: P.A. 90-323, eff. 1-1-98.)

21 Section 99. Effective date. This Act takes effect upon
22 becoming law.