

1 AN ACT concerning schools.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The School Construction Law is amended by
5 changing Section 5-5 as follows:

6 (105 ILCS 230/5-5)

7 Sec. 5-5. Definitions. As used in this Article:

8 "Approved school construction bonds" mean bonds that were
9 approved by referendum after January 1, 1996 but prior to
10 January 1, 1998 as provided in Sections 19-2 through 19-7 of
11 the School Code to provide funds for the acquisition,
12 development, construction, reconstruction, rehabilitation,
13 improvement, architectural planning, and installation of
14 capital facilities consisting of buildings, structures,
15 durable-equipment, and land for educational purposes.

16 "Grant index" means a figure for each school district
17 equal to one minus the ratio of the district's equalized
18 assessed valuation per pupil in average daily attendance to
19 the equalized assessed valuation per pupil in average daily
20 attendance of the district located at the 90th percentile for
21 all districts of the same type. The grant index shall be no
22 less than 0.45 0.35 and no greater than 0.85 0.75 for each
23 district; provided that the grant index for districts whose
24 equalized assessed valuation per pupil in average daily
25 attendance is at the 99th percentile and above for all
26 districts of the same type shall be 0.00.

27 "School construction project" means the acquisition,
28 development, construction, reconstruction, rehabilitation,
29 improvement, architectural planning, and installation of
30 capital facilities consisting of buildings, structures,
31 durable equipment, and land for educational purposes.

1 "School maintenance project" means a project, other than
2 a school construction project, intended to provide for the
3 maintenance or upkeep of buildings or structures for
4 educational purposes, but does not include ongoing
5 operational costs.

6 (Source: P.A. 90-548, eff. 1-1-98; 91-38, eff. 6-15-99.)

7 Section 99. Effective date. This Act takes effect on
8 July 1, 2001.