**Section 1075.2420 Proxy Statement – New Charter, Bylaws, or Other Documents**

Describe briefly any material differences between the existing charter, bylaws, and any similar documents of the applicant and those which will take effect after conversion. This Section requires only a brief summary of the provisions which are permitted from both an investment standpoint and a voting standpoint. A complete legal description of the provisions referred to is not required and should not be given. Do not set forth the provisions verbatim; only a succinct resume is required.

(Source: Added at 17 Ill. Reg. 8894, effective June 7, 1993)