**Section 110.265 Servicing of Accounts by Contract**

Upon prior approval of the Director, the licensee may contract for servicing of accounts. A request for the Director's approval shall be in writing and include the following:

a) Name and address of proposed servicer;

b) Executed contract, conditioned upon approval by the Director, between licensee and servicer;

c) Contact person and telephone number of the servicer;

d) A statement that the licensee will make all books, records, and account information readily available for examination by the Division;

e) A statement that the licensee will pay all examination expenses in accordance with Section 10 of the Act;

f) Written consent of servicer for the Division to conduct its examination; and

g) A list of all Illinois licensees held by the proposed servicer.

(Source: Amended at 47 Ill. Reg. 9271, effective June 20, 2023)