**Section 434.40 Payments**

Pursuant to Section 26(c) of the Illinois Horse Racing Act of 1975, (Act), the organization licensee shall submit to the State Director of Mutuels, no later than January 10th of each year:

a) The dollar amount of outstanding tickets which remain unpaid from two calendar years preceding the current year (e.g., total dollar value of outs tickets purchased in calendar year 2008 shall be sent to the State Director of Mutuels no later than January 10, 2010); and

b) A listing of the original cashed tickets which have been submitted for payment in the preceding year (e.g., 2008 tickets submitted for payment in 2009 shall be sent on January 10, 2010).

(Source: Amended at 48 Ill. Reg. 18261, effective December 12, 2024)