



Rep. Emanuel "Chris" Welch

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10300SB2703ham001

LRB103 36566 HLH 73750 a

1 AMENDMENT TO SENATE BILL 2703

2 AMENDMENT NO. _____. Amend Senate Bill 2703 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 1-55 as follows:

6 (35 ILCS 200/1-55)

7 Sec. 1-55. 33 1/3%. One-third of ~~the~~ the fair cash value of
8 property, as determined by the Department's sales ratio
9 studies for the 3 most recent years preceding the assessment
10 year, adjusted to take into account any changes in assessment
11 levels implemented since the data for the studies were
12 collected.

13 (Source: P.A. 86-1481; 87-877; 88-455.)".